

Mr. BURKE. Are there any questions? Mr. Conable.

Mr. CONABLE. Mr. Orban, can you tell me do the Japanese import ore? They do, don't they?

Mr. ORBAN. Practically all of it, yes, sir.

Mr. CONABLE. Where do they get it?

Mr. ORBAN. They get some of it from the United States, some from Canada, some from Australia, Philippines—India, I believe.

Mr. CONABLE. Do you have any idea how much of their ore they import from the United States.

Mr. ORBAN. I am quoting strictly from memory. The last chart I saw was somewhere between 10 and 15 percent. They have a contract with Kaiser on the west coast.

Mr. CONABLE. Do they still buy scrap from us?

Mr. ORBAN. As far as I am informed they buy substantial quantities of scrap. The scrap people should be able to give you accurate figures on this.

Mr. CONABLE. You say we import a substantial amount of ore. Do we export a substantial amount of ore?

Mr. ORBAN. We export very much less.

Mr. CONABLE. We don't export any to Europe?

Mr. ORBAN. Not to my knowledge.

Mr. CONABLE. Are there any other offsetting exports from this country to the steel-producing countries who are now, in the words of this morning's witnesses, intruding on our market here?

Mr. ORBAN. The most substantial export would be coal.

Mr. CONABLE. Coal? We do export substantial coal.

Mr. ORBAN. Most of the European coal imports come from the United States and the Japanese split theirs between the United States and Australia. Their own coking coal is rather poor quality and they don't use too much of it.

Mr. CONABLE. How much of a factor is this type of raw material in offsetting the balance of payments deficit?

Mr. ORBAN. I don't have the figure but we can look it up and submit it.

(The following information was received by the committee:)

U.S. BALANCE OF TRADE—STEELMAKING RAW MATERIALS, 1967

Code	Material	Imports (dollar value)	Exports (dollar value)	Balance-of- trade dollars
281.....	Iron ore.....	444,450,504	71,585,032	-372,865,472
282.....	Iron and steel scrap.....	11,614,303	250,929,019	+239,314,716
283.7.....	Manganese.....	55,741,933	1,502,044	-54,239,889
321.3.....	Coal, lignite briquets.....	2,251,673		-2,251,673
321.4.....	Bituminous coal.....		482,475,420	+482,475,420
321.8.....	Coke of coal (suitable for fuel).....	1,692,936	16,491,821	+14,798,885
671.....	Pig iron, sponge iron, ferroalloys.....	83,654,503	22,482,014	-61,172,489
Total.....		599,405,852	845,465,350	+186,118,913
Plus 10 percent adjustment from f.o.b. to c.i.f. basis.....		659,346,437		

Source: Imports—FT 135 December 1967 U.S. Department of Commerce. Exports—FT 410 December 1967 U.S. Department of Commerce.

Mr. CONABLE. Thank you.

Mr. BURKE. Thank you, Mr. Orban.