

pendent wire drawers face severe competition from imported fabricated wire products"

We trust this will serve to answer the questions in your letter to Mr. Patton.

Yours very truly,

R. HEATH LARRY,
*Executive Vice President, Public and Personnel Services,
and Assistant to Chairman.*

IMPORT MARKET PENETRATION

Year	Wire rods		Nails and staples		Barbed wire		Drawn wire	
	Imports	Percent of U.S. market	Imports	Percent of U.S. market	Imports	Percent of U.S. market	Imports	Percent of U.S. market
1949-----	5,731	0.7	2,366	0.3	100	0.1	3,199	0.1
1950-----	112,308	8.9	67,122	7.1	9,505	4.0	20,400	.7
1951-----	122,014	9.2	56,304	6.1	7,242	3.1	33,323	1.0
1952-----	44,005	4.3	18,509	2.8	26,250	10.1	12,595	.5
1953-----	65,415	5.3	40,173	7.1	16,090	9.1	21,753	.7
1954-----	39,849	3.6	92,694	14.1	53,380	28.8	44,979	1.8
1955-----	47,762	2.9	132,841	17.1	60,084	35.0	46,417	1.4
1956-----	64,192	4.1	113,683	17.1	62,297	46.0	60,045	1.9
1957-----	54,370	4.2	137,558	23.7	63,108	52.2	82,063	3.0
1958-----	181,283	13.9	201,226	32.7	59,253	51.9	169,853	6.6
1959-----	447,747	26.2	314,931	44.8	78,287	61.9	317,512	10.3
1960-----	408,213	27.3	239,549	43.1	52,973	52.8	270,651	9.8
1961-----	451,210	28.1	252,730	43.5	82,466	53.0	237,162	8.7
1962-----	644,611	35.0	281,595	47.0	66,601	47.6	313,149	10.9
1963-----	800,882	39.0	308,904	50.3	90,043	50.6	368,495	12.6
1964-----	952,778	39.8	309,665	49.6	72,424	47.9	460,327	14.7
1965-----	1,283,627	46.3	329,080	51.2	74,856	41.6	520,186	15.1
1966-----	1,150,303	42.7	288,987	47.1	76,506	31.4	581,049	16.9
1967-----	1,076,467	41.5	229,485	41.3	69,407	40.6	575,368	18.3
1968 (4 months)-----	430,078	39.6	97,264	44.9	29,657	33.8	209,015	17.6

Source: Imports, AISI; U.S. market, AIS-10 less AIS exports plus AIS imports.

The CHAIRMAN. Any further questions? If not, again we thank you, gentlemen.

Mr. MUNTWYLER. Thank you, sir.

(The following telegram was received, for the record, by the committee:)

DOWNEY, CALIF., June 14, 1968.

Congressman WILBUR D. MILLS,
*House of Representatives,
Washington, D.C.:*

We are opposed to steel import quotas. Our trade association representative for independent wire drawers will appear House Ways and Means Committee Tuesday, June 18, 1968. Please consider presentation. He states the case for many thousands of small independent businessmen.

DAVID P. PIERING,
President, Diversified Wire & Steel Corp.

The CHAIRMAN. Mr. Miranda.

Mr. MIRANDA, Secretary, of the Industrial Wire Cloth Institute. Mr. Miranda?

Mr. Hugo Neu.

Mr. Neu if you will identify yourself for our record we will be glad to recognize you.

STATEMENT OF HUGO NEU, CHAIRMAN, SCRAP INDUSTRY TRADE POLICY COUNCIL

Mr. NEU. Thank you.

My name is Hugo Neu. I am president of the Hugo Neu Corp. of New York City, which is owned by myself and my family. The main