

The CHAIRMAN. Thank you, Mr. Epstein, for bringing to us the views that you have expressed.

Mr. SCHNEEBELI.

Mr. SCHNEEBELI. What percentage of your total stainless steel purchases of raw materials are purchased from foreign countries and what percentage domestic. Do you have that?

Mr. EPSTEIN. Yes, sir. We purchase about 70 percent of our material from foreign sources. That would be all of our sheet products.

Mr. SCHNEEBELI. Why not the other 30 percent?

Mr. EPSTEIN. Because they are plate products which today are not imported in great quantities. That is material thicker than three-sixteenths of an inch.

We find it not economical to import that. We don't use it in the volume.

Mr. SCHNEEBELI. The 20 percent differential is only restricted to what did you say?

Mr. EPSTEIN. To our sheet product. We feel there is at least a 20 percent differential.

Mr. SCHNEEBELI. Is much stainless steel sheet sold in the U.S.?

Mr. EPSTEIN. We purchase approximately \$500,000 worth of stainless steel sheets for our operation.

Mr. SCHNEEBELI. No sheet from the United States?

Mr. EPSTEIN. We purchase some, not very much.

Mr. SCHNEEBELI. From what you say I don't see how the United States sells any steel sheet if there is a 20-percent differential in price to all customers.

Mr. EPSTEIN. We have experienced that 20 percent differential. We find that constant over the past 3 years.

Mr. SCHNEEBELI. I don't see how we have any domestic industry in stainless steel sheet. I will have to ask the stainless steel industry how they make any sales of sheet in the light of what you say.

That is all.

The CHAIRMAN. Are there any further questions?

Again we thank you, Mr. Epstein for coming to the committee.

I mentioned that he was the last of the witnesses in the category of iron and steel.

(The following letters and statements were received, for the record, by the committee:)

STATEMENT OF ARVO E. SUNDBERG, REPRESENTING THE CITY OF CONNEAUT, OHIO,
AND LOCAL NO. 3256, AFL-CIO, STEELWORKERS OF AMERICA

My name is Arvo E. Sundberg, 414 Detroit Street, Conneaut, Ohio. I am a member of the Steelworkers of America, AFL-CIO, Local No. 3256 and a Director of the Conneaut Port Authority.

I am representing the City of Conneaut (population 16,000) by appointment of Council President William Wilson and unanimous approval of City Council, and Local No. 3256, AFL-CIO, Steelworkers of America, the bargaining unit at The Pittsburgh & Conneaut Dock Company. We go on record supporting House Resolution 14120, introduced by Representative Charles Vanik of Ohio and its counterpart in the Senate: Bill 2537, introduced by Senator Vance Hartke, Indiana. Conneaut City Council unanimously passed a resolution Monday—May 6, 1968, in support of this proposed legislation.

Conneaut, located in the Northeast corner of the State of Ohio, is one of the leading bulk cargo ports on the Great Lakes, and ranks high in the nation. Iron ore from the Upper Great Lake Ports (Minnesota area) and Canadian ores