

New Mexico Mining Association.

Northwest Mining Association.

Southwestern Montana Mining Association.

Utah Mining Association.

Wisconsin, Illinois & Iowa Lead and Zinc Producers Association.

APPENDIX II

PROBABLE REDUCTION OF IMPORTS FROM 1967 LEVELS

Country	1967 imports for consumption		Probable imports under quota		Decrease in import value
	Tons	Dollars ¹	Tons	Dollars ¹	Dollars ¹
Zinc:					
Canada.....	354,400	\$54,200,000	279,500	\$40,800,000	\$13,400,000
Mexico.....	102,400	15,100,000	81,000	10,000,000	5,100,000
Peru.....	78,900	14,200,000	60,000	9,500,000	4,700,000
Japan.....	41,600	10,600,000	16,000	4,000,000	6,600,000
All other.....	74,600	15,500,000	53,500	12,300,000	3,200,000
Subtotal, zinc.....	651,900	109,600,000	490,000	76,600,000	33,000,000
Total reduction in zinc im- ports.....					\$33,000,000
Lead:					
Canada.....	70,700	18,300,000	66,000	17,100,000	1,200,000
Mexico.....	57,700	14,900,000	25,000	6,500,000	8,400,000
Peru.....	110,700	28,600,000	70,000	18,100,000	10,500,000
Australia.....	87,100	22,600,000	68,000	17,500,000	5,100,000
West Germany.....	49,000	12,700,000	12,000	3,100,000	9,600,000
All other.....	120,200	31,100,000	59,000	15,300,000	15,800,000
Subtotal, lead.....	495,500	128,200,000	300,000	77,600,000	50,600,000
Total reduction in lead im- ports.....					50,600,000
Total benefit to balance of payments, zinc and lead.....					83,600,000
Summary of Reduction of Imports by Countries, Zinc and Lead					
					Probable reduction of imports, dollars ¹
Canada.....					\$14,600,000
Mexico.....					13,500,000
Peru.....					15,200,000
Japan.....					6,600,000
Australia.....					5,100,000
West Germany.....					9,600,000
All other ²					19,000,000
Total.....					83,600,000

¹ Estimated value before custom duties at present price levels of 13.5 cents for zinc 14.0 cents for lead.

² Countries in this category are principally: Algeria, Belgium, Bolivia, France, Honduras, Poland, Republic of South Africa, United Kingdom, and Yugoslavia.

The CHAIRMAN. Are there any questions of Mr. Johnson?

Mr. Curtis.

Mr. CURTIS. Has the industry in the past ever gone the national security route, through OEP?

Mr. JOHNSON. Mr. Curtis, we have not gone that route, as such, for this reason: that I would think on at least a dozen occasions in the past 3 or 4 years, the OEP and Defense Department have all declared lead and zinc non-essential to national security, in connection with other legislation.

Mr. CURTIS. And yet, aren't our stockpiles based on the assumption that it is essential for military reasons to have lead and zinc?