to dismiss the report, but they have never convincingly demonstrated

that the Commission report is inaccurate or misleading.

The Commission has presented the relevant facts in an unbiased manner. If these facts lead inescapably to the conclusion that the domestic industries have shown remarkable growth, are in a sound position, and are well able to withstand import competition, this is in the nature of the facts themselves, not in any interpretation imposed upon the facts by the Tariff Commission.

We commend the Tariff Commission report to the committee. It is a monumental piece of work by an arm of the Congress with no ax to grind. We believe as the committee proceeds to consider the textile and apparel issue that great weight should be given to this report. We are sure you will find it, as we did, a competent, thorough, and

objective study.

The Commission report conclusively supports our contention that import quotas on an overall basis are not justified. There may be particular areas in which imports are a serious problem and may even have occasioned serious injury. Our investigations, and our analysis

of the Tariff Commission report, have revealed no such areas.

If there are, however, particular products where the domestic industry believes injury or an imminent threat of injury exists, we again challenge them to bring an appropriate case before the U.S. Tariff Commission. The textile industry complains that it has been "investigated to death." Indeed, on an overall basis, the industry's contentions have been put to the test and found wanting. Conceivably, there may be selected cases where import protection might be justified or even useful on a temporary basis, or where the adjustment assistance provisions of the administration's proposed bill might be appropriately applied. However, the determination of such areas must be made pursuant to law with an opportunity for a full investigation of such contentions. We would welcome any such investigation and such an approach on the part of the industry or the U.S. Government. We are not afraid of the facts and we are not afraid to risk the possibility of import protection on a selected basis if this is justified by the facts. We insist, however, that we be given an opportunity to present our view of the facts and that determinations be made objectively and in accordance with law.

Certainly, policy in such an important area cannot be made on the basis of self-serving assertions which have not been submitted to careful scrutiny in a proper proceeding. Such a proceeding, initiated by the chairman of this committee, Mr. Mills, has resulted in conclusive evidence that there is no justification for import quotas on an overall basis. We urge the committee to accept the results of this investigation and to resist the pressure of these domestic industries for unwarranted and unjustified protection.

Mr. Daniels will now present our views on some of the economic

and policy considerations involved.

Thank you.

Mr. Burke. Mr. Daniels if you wish to skip any part of your statement, the entire statement will appear in the record.