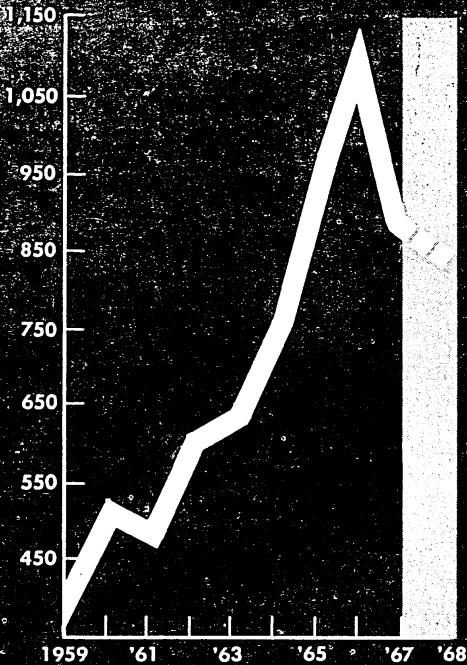


Textile capital spending: slight drop to \$850-million

Million dollars

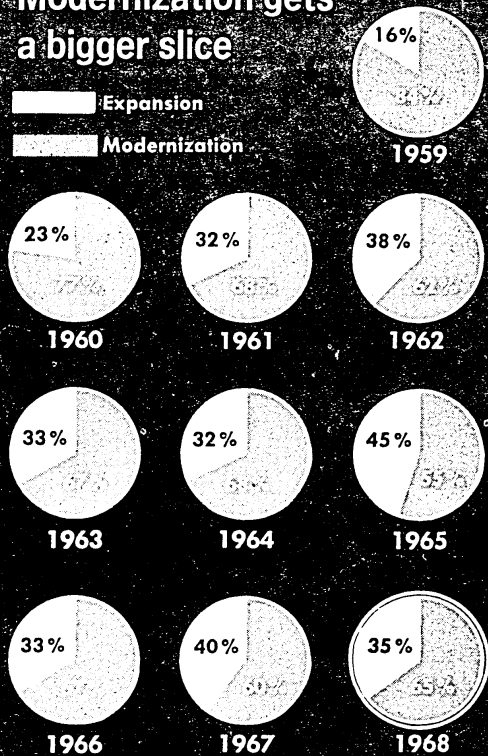


Sources: U.S. Department of Commerce; Securities & Exchange Commission; McGraw-Hill Department of Economics

Where dollars are spent: Modernization gets a bigger slice

Expansion

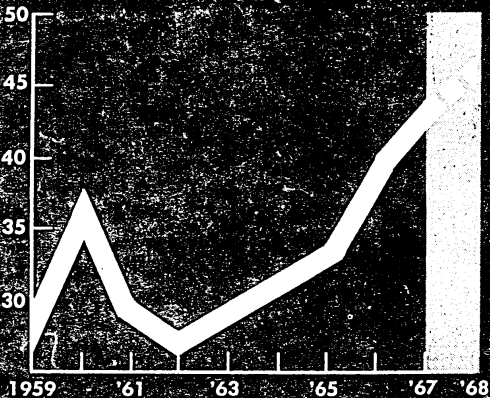
Modernization



Source: McGraw-Hill Department of Economics

Bright spot: R&D spending will climb again, 7% this time

Million dollars



Sources: National Science Foundation; U.S. Department of Commerce; McGraw-Hill Department of Economics

Percent of sales

