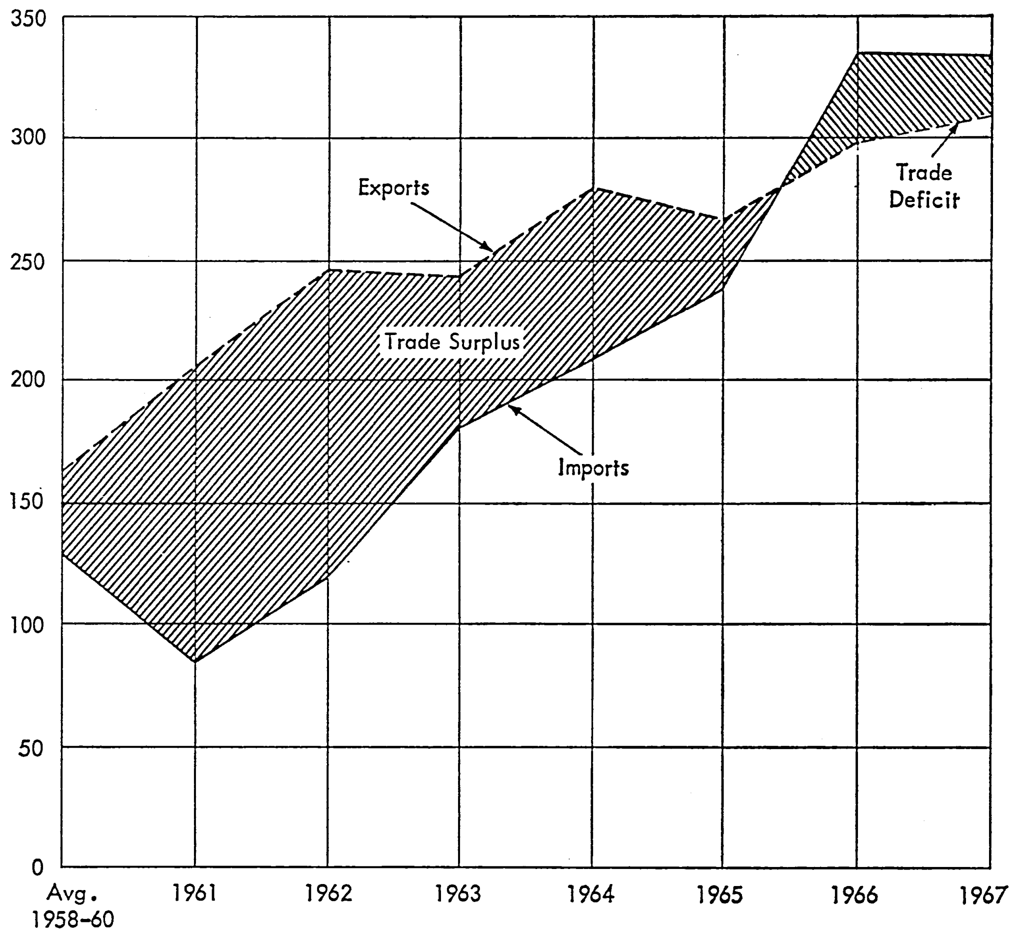
Chart 2

U.S. FOREIGN TRADE IN MAN-MADE FIBER TEXTILES
(In Millions of Pounds)



Source: Appendix Table 6

UNITED STATES FOREIGN TRADE IN TEXTILE MATERIALS

The essence of the U.S. textile industry's position in foreign trade is revealed by a comparison of the import and export trends for the total of all textile materials. These trends may be summarized as follows: During the past decade, imports rose by 61 percent, while exports dropped by 7 percent. (App. table 7.)

The result of these trends is that a favorable trade balance for all textile materials averaging $266 million annually for the 1958–60 base period has shifted to a trade deficit of $502 million in 1967, a net loss of $768 million in our once favorable trade in textile materials. (App. table 7.) This shift is illustrated by the following chart.