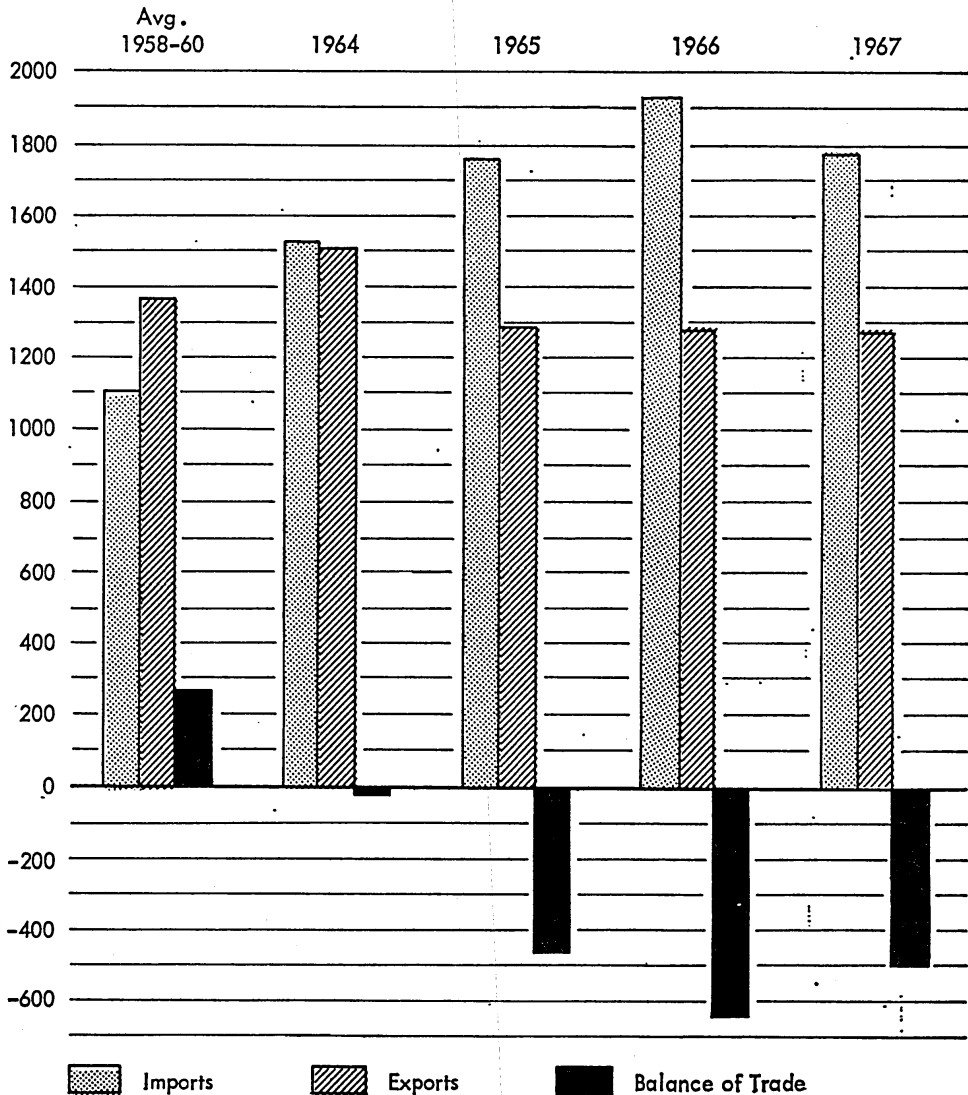


Chart 3

U.S., BALANCE OF TRADE IN TEXTILE MATERIALS, 1958-1967
(In Millions of Dollars)



Source: Appendix Table 7

In terms of domestic employment, this trade deficit in 1967 represents a probable loss of 105,000 potential jobs in our domestic textile industry. Data with respect to the employment equivalents of imports and exports of textile materials are set forth in the appendix table 15.

In addition to the declining position of the U.S. textile industry in its own domestic market, there is also occurring a decline in the industry's participation in the world textile market.

During the past decade, exports of textile fibers by the principal producers of textiles among the developed nations¹ changed as follows: EEC, up 122 percent; EFTA up 127 percent; Japan, up 658 percent; United States, down 10 percent. During the same period, ex-

¹ EEC, EFTA, Japan, and the United States.