

BIGELOW-SANFORD, INC.

From 1962 through 1966 the Bigelow-Sanford Company has shown dramatic increases in net sales and net earnings, as set forth in the Table below:

[In millions of dollars]

	1962	1963	1964	1965	1966
Net sales.....	78.54	87.60	88.38	96.26	102.62
Net earnings.....	2.42	3.01	3.78	4.52	5.08

Note: From 1965 to 1966, alone, the company showed a 6.6 percent increase in net sales (1966 annual report).

Source: From Bigelow-Sanford, Inc., annual report 1966.

CORONET INDUSTRIES

Year	Net sales	Net earnings
1960.....	8,933,300	311,376
1961.....	11,805,834	600,439
1962.....	18,365,561	1,222,499
1963.....	21,043,913	1,255,387
1964.....	28,620,686	1,654,209
1965.....	33,540,719	2,221,645
1966.....	48,516,649	3,246,228
1967.....	52,859,975	3,344,752

Source: From Coronet Industries, Inc., annual report 1967.

DAN RIVER MILLS (DAN RIVER CARPET, WUNDA-WEAVE)

The Carpet Division of Dan River Mills, the largest part of which is the recently acquired Wunda-Weave Company, has shown and is expected to show significant growth. In 1964 Wunda-Weave's sales were \$13,000,000. In 1965 the Carpet Division of Dan River sales were 17.5 million and the 1966 sales were projected in March of 1966 to be \$23,000,000. (Goldman, Sachs & Co. Report, March 3, 1966) As the report went on to say: "[The acquisition of Wunda-Weave] put Dan River into tufted carpeting, the fastest-growing area in textiles." (Ibid.)

In a 1965 report by Mitchell, Hutchins & Co. the following statement on Dan River Carpets was made:

"Acquisition of Kingston Mills and Wunda-Weave within the past 15 months has given the Company a \$17 million tufted carpet operation in the current year. We expect this Division's volume to reach \$20 million next year and become a growing percentage of total sales and profits over the longer term." (Mitchell, Hutchins & Co. Report, Dec. 1965)

Referring to the acquisition of Wunda-Weave, one analyst stated that:

"The above average growth expected for the carpet and rug industry certainly creates a favorable environment." (L.F. Rothschild & Co., Internal Memorandum, July 30, 1965, p. 6)

WORLD CARPETS, INC.

This Company is the outgrowth of a business started in 1953 by Shaheen Shaheen, its President and chief executive officer, with \$80,000 in capital. The Company's present assets are almost \$12,000,000, with 1965 sales of \$25,000,000, 1966 sales of \$30,000,000 and 1967 sales of \$35,000,000. Sales volume has rapidly expanded and operations are profitable. Business has been so good that an expansion of assets has been accomplished primarily with funds generated internally.

In February 1968 the Company announced the start of construction of a new manufacturing plant to be completed by June 1968. Again, financing reportedly will be handled internally. In March 1968 the Company announced that it is currently constructing a new warehouse in Chicago.