

Mr. BURKE. Our next witnesses are the witnesses on the machine tools. Our first witness is Philip O. Geier, Jr. Is Mr. Geier here?

Do the machine tool people wish to testify together?

STATEMENTS OF PHILIP O. GEIER, JR., ON BEHALF OF NATIONAL MACHINE TOOL BUILDERS ASSOCIATION; DANIEL W. LeBLOND, PRESIDENT, R. K. LeBLOND MACHINE TOOL CO.; AND GEORGE W. HERKNER, EXECUTIVE VICE PRESIDENT, WARNER & SWASEY CO.

Mr. GEIER. We prefer that, Mr. Chairman.

Mr. BURKE. Is Mr. Daniel W. LeBlond here?

Mr. LeBLOND. Yes, Mr. Chairman.

Mr. BURKE. And Mr. George W. Herkner?

Mr. HERKNER. Yes.

Mr. BURKE. And Mr. Bernard J. Shallow?

Mr. HERKNER. He will testify separately.

Mr. BUSH. Mr. Chairman, before these gentlemen testify, our colleague, Congressman Taft, regrettably couldn't be here today; but he had planned to introduce these gentlemen, two of whom I believe are from Cincinnati, and I just wanted to make that statement. They are personal acquaintances of his and I just wanted to call that to your attention.

Mr. BURKE. Yes, Congressman Taft did expect to be here. Also Mr. Vanik, of Ohio, expressed his concern about the plight of the tool industry. He was also called out of the room just a few minutes ago and I don't know whether he will have time to come back and hear your testimony; but I know he will read your entire statements.

You may proceed.

STATEMENT OF PHILIP O. GEIER, JR.

Mr. GEIER. Mr. Chairman and members of the committee, my name is Philip O. Geier, Jr. I am president of the Cincinnati Milling Machine Co. of Cincinnati, Ohio, and a member of the board of directors of the National Machine Tool Builders Association. It is a pleasure to appear before you.

There isn't time today for a detailed review of our Nation's balance-of-trade problems as they relate to the machine tool industry. For that reason, we have filed with the committee a comprehensive brief which includes all of the essential facts. My purpose in appearing before you today is to summarize the industry's basic position on trade issues.

Two members of the machine tool industry are here with me. They are Mr. Daniel W. LeBlond of the R. K. LeBlond Machine Tool Co., of Cincinnati, and Mr. George W. Herkner of the Warner & Swasey Co., of Cleveland. Each has a statement to make on behalf of his own company and in support of the industry's statement.

The National Machine Tool Builders' Association—or NMTBA for short—represents about 75 percent of the U.S. machine tool industry. As you gentlemen know, machine tools are the master tools of industry. Not only are they needed to produce all other forms of machinery—they alone among machines can reproduce themselves—but virtually