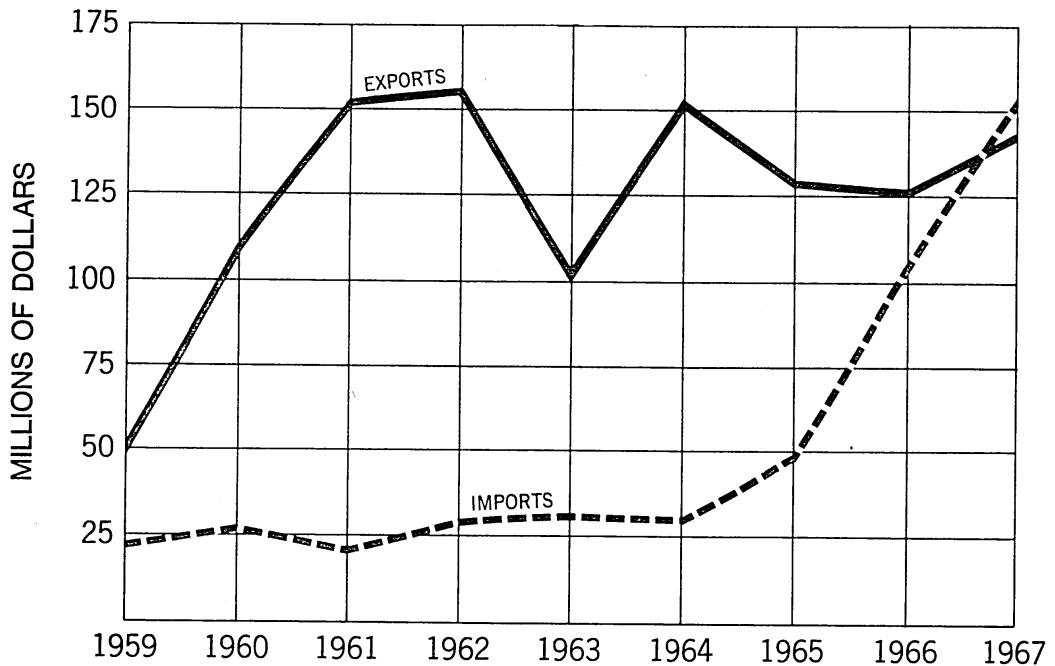


Figure 2

U.S. EXPORTS AND IMPORTS OF METAL CUTTING MACHINE TOOLS



Source: Bureau of the Census, U. S. Department of Commerce,
Imports FT 135; Exports M35W

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When particular categories of metal cutting tools are examined negative trade balances appear even earlier. Tables 3 and 4 and Figures 3 and 4 on the following pages show that *the United States became a net importer of lathes and milling machines in 1966*. By 1967 the negative balance of trade in these product lines had exceeded the 1964 positive balance—in the case of lathes, minus \$29 million compared to plus \$19 million; in the case of milling machines, minus \$15 million compared to plus \$12 million.

TABLE 3.—LATHES (EXCLUDING VERTICAL TURRET LATHES AND ALL PARTS AND ATTACHMENTS)

[Exports from, and imports into, the United States, 1964-67]

Year	Exports		Imports		Balance dollars (millions)
	Units	Dollars (millions)	Units	Dollars (millions)	
1964.....	1,633	\$28.2	6,083	\$8.9	\$19.3
1965.....	1,322	20.1	8,736	14.2	5.9
1966.....	1,131	18.6	14,819	37.2	18.6
1967.....	1,083	18.7	15,654	47.7	29.0

Source: Bureau of the Census, U.S. Department of Commerce, imports, FT 135; exports M35W.