

P R E F A C E

The U. S. Machine Tool Industry Trade Mission to Japan consisted of the following members:

Charles R. DeVlieg, President of DeVlieg Machine Company,
Royal Oak, Michigan

M. A. Hollengreen, President of Landis Tool Company,
Waynesboro, Pennsylvania

Arthur S. Nippes, President of Waterbury Farrell,
Cheshire, Connecticut

Thomas R. Rudel, President of Rudel Machinery Company,
New York, New York
and
Chairman of the Board, V & O Press, Inc.
New York, New York

Allen E. Stubbs, Vice President of Sales, Bryant Grinder
Company, Springfield, Vermont

Robert Ruan, United States Department of Commerce

Roy L. Morgan, Director of the Mission

The principal aims and purposes of this Mission were to ascertain what hidden barriers exist to the exportation of U. S. machine tools into Japan and to determine what restrictions exist for foreign investment in Japan. Specific actions which the Mission believes will improve the market for U. S. machine tools in Japan and the climate for U. S. investment in that country are set forth under "Recommendations" in this report.

The Mission also availed itself of the opportunity, while in Japan, to assess trade and investment opportunities in Korea.

Copies of the Mission's Report will be transmitted to the Machine Tool Builders Association (MTBA), the U. S. Departments of Commerce and State, the Export-Import Bank of the United States, and to the American Embassy in Japan.