

STATEMENT OF BERNARD J. SHALLOW, CHAIRMAN, ANTI-FRICTION BEARING
MANUFACTURERS ASSOCIATION

The Anti-Friction Bearing Manufacturers Association (AFBMA)

The Anti-Friction Bearing Manufacturers Association (AFBMA) is a national association comprised of companies who account for more than 80% of the nation's output of anti-friction bearings and parts. A list of the Association's membership is attached as Appendix A. This industry currently produces approximately 1.2 billion dollars worth of bearings with a work force of more than 60,000 in some 20 states.

Position of the Association

The AFBMA is genuinely concerned not only with the impact of the past operation of the trade program but with the future of the U. S. foreign trade policy. This industry has repeatedly warned the U. S. Government through the Tariff Commission, the Trade Information Committee, Congressional Committees, administrative contacts with the Departments of Defense, Commerce and Labor and the Office of Emergency Planning that increasing imports are causing an impact on this essential industry which is inevitably an injury to the United States and an impairment of the national security. In the face of the industry's strong recommendations against further tariff concessions, duties on bearings were cut 50% in the Kennedy Round negotiations. The cumulative effect of this free trade policy