

is intensifying the transfer of essential production from domestic to foreign sources -- a transfer which had already begun before the Kennedy Round. 1967 imports of anti-friction bearings were more than double those of 1964, which were more than double those of 1961. (1961 - \$10.1 million, 1964 - \$24.3 million, and 1967 - \$57.8 million.)

The national peril inherent in relying upon foreign sources for future requirements of these component products so essential to the national defense as well as the fulfillment of many important civilian needs compels this industry once again to focus the attention of the U. S. Government on this problem.

Industry Essentiality of National Defense

While the products of the anti-friction bearing industry, in a very real way, are one of the cornerstones of any industrialized society, their posture in our program of national defense is even more important. Without bearings airplanes would not be able to fly to their targets, missiles could not be guided, communications would flounder. It would be safe to say that the defense capability of this country would not only be crippled, it would be ruined. Typical items in our defense arsenal whose operation is dependent upon high quality bearings are: