

Aircraft
Armored vehicles
Submarines
Bombsights
Missiles
Torpedos
Electronics and Communication Equipment
Tracking Devices
Supply vehicles

History has convincingly demonstrated that during periods of national emergency, the nation's demand upon this industry greatly accelerates. Thus, during World War II, production rose from \$104 million in 1939 to \$422 million in 1944. In 1944, 88% of total production was devoted to military and supporting projects. With the cessation of hostilities in 1945, the demand receded. Production in 1946 amounted to only \$236 million, while for the years 1947-1949 production averaged only \$360 million. Pressures on the industry similar to those of World War II were created by the Korean War and for the period 1951-1954 production averaged \$625 million -- an increase of \$265 million annually over the immediately preceding non-war years. The productive increase for the 1951-54 period was a direct reflection of our expanded military activities. There is no one who seriously questions the paramount role of this industry to national defense and security. Indeed, the historical record of this industry in times of national crisis provides indisputable evidence of the interrelationship between national security and a healthy, viable