

Attached to this statement is a pamphlet prepared by the MPB Corporation, a domestic producer of miniature bearings, consisting of statements submitted to the Procurement Sub-Committee on Small Business Committee of the House of Representatives and the Trade Information Committee. (Appendix B). These statements undertake to define this segment of the anti-friction bearing industry and to examine the impact of imports thereon.

Table 1, as revised, on page 12 and Exhibits 2 and 3 on pages 13 and 14 of Exhibit B show in graphic and tabular form the U. S. production of miniature ball bearings (0-9 mm. O.D.) over the last four years and the estimated imports of these bearings. The startling fact is that imports now account for over 50% of domestic consumption.

Industry Concern Over Imports

Beginning in the late fifties, the domestic industry has been deeply concerned with the rapid rise in the level of imports and especially the fact that imports have been selectively concentrated in a few sizes and types of bearings. It was in this period that the conscious efforts of foreign powers to stimulate exports to the U. S. achieved fruition. In late 1964 after imports had begun to reach alarming proportions, the Association pursuant to Section 232 of the Trade Expansion