a decline in exports and an increase in imports. It is true that total exports exceed total imports, however, imports are growing much more rapidly than exports and the domestic industry predicts that by 1970 imports will exceed exports.

Total figures, though important, do not reveal the impact of the concentration of imports in product lines. When we look at a few details on imports which are available we find that imports already exceed exports for important subdivisions of the industry. For instance:

> Ball bearings represent about half of the U. S. industry. 1967 imports of ball bearings, \$38.8 million, exceeded exports by \$9.6 million. In 1967 the imports increased 11% over 1966, while U. S. production dropped 6%.
>
> Total ball bearing imports in 1967 represented over 13% of domestic usage and we believe that in important industry subdivisions they attain 30% to 50%.
>
> Roller bearings have an overall export surplus of substantial size; but even here, we find by a breakout of import statistics made available only this year that spherical roller bearing imports exceed exports.