

ADDENDUM #2

METALWORKING NEWS, September 18, 1967

Nippon Bearing Mulls US Outlet

TOKYO — Nippon Miniature Bearing Co. here, plans to establish a sales subsidiary in the United States.

A spokesman said Iwao Ishizuka, director, is in the United States to explore the possibility of a subsidiary.

The company manufactures some \$3,750,000 worth of miniature bearings annually, of which about 70 per cent is exported. The United States accounts for about 75 per cent of the total export.

ADDENDUM #3

Metalworking News
April 1, 1968

Nippon Bearing Seeks US Branch

TOKYO — Nippon Miniature Bearing Co. here has filed application with the Japanese Government for permission to set up a sales subsidiary in Los Angeles this summer.

The branch would be named NMB American Corp. Annual sales could reach \$3 million to \$5 million, spokesmen said. It would be capitalized at \$300,000.

A spokesman said sales to the American market of miniature precision bearings is growing rapidly, especially in the aircraft and computer industries.

Nippon Miniature Bearing Co. also has begun preparation for export of rod-end bearings to the United States. Facilities are being expanded at the company's Karuizawa plant for production of rod-end bearings, it was said.