

It is the intent of this brief to suggest that future foreign trade policy take into account the critical nature of certain imported products and to insure that (1) sufficient safe-guards are taken to measure the effect of these imports on our defense establishment and (2) to provide some mechanism by which imports may be subsequently regulated, if--indeed--the magnitude of these imports threatens U. S. production capacity of critical items.

Again, we refer the reader to the MPB briefs to the Procurement Sub-Committee of the House Small Business Committee, in which this particular corporation has stated that if the present trend continues, its ability to respond to a national emergency would disappear within two to three years. We suggest that the same could be said of other segments of our industry if the true magnitude of present imports could be as accurately established.

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