

should, therefore, be deferred until all concerned, including the Executive Branch and Congress, have had an opportunity to fully and intelligently assess the results of the major concessions made during the Kennedy Round.

At the same time, the Society is cognizant of the fact that the Executive Branch must have a sufficient degree of flexibility to negotiate tariff rate adjustments for administrative purposes and to enable the President to implement current trade programs such as by granting compensation for "escape clause" relief and to deal with unusual situations. On the assumption that this is the basic rationale for the Administration proposal, the Society supports an extension, through June 30, 1970, of the President's negotiation authority.

We trust that the views expressed in this statement will be of value to the Committee on Ways and Means in its review of U.S. foreign trade policy generally, and that the members of the Committee will consider the recommendations contained herein to be constructive and helpful. Needless to say, if you wish us to further amplify any of the points we have covered, or if you have any questions whatsoever concerning the contents of this statement, now or later, please do not hesitate to call upon us.

Thank you very much.

APPENDIX A

PLASTIC MATERIALS—TARIFF CLASSIFICATIONS AND TARIFF DUTY RATES

TABLE 1.—PLASTIC MATERIALS TARIFF CLASSIFICATIONS

Materials	United States	EEC	United Kingdom	Japan
Acrylics.....	445.05	39.02C XII.....	39.02B(2).....	39.02-2(5)
Amino plastics:				
Melamine.....	445.35	39.01C II(a).....	39.01B.....	39.01-2(4)
Urea-formaldehyde.....	445.35	39.01C II(a).....	39.01C.....	39.01-2(4)
Epoxies.....	405.25	39.01C IV.....	39.01E(2).....	39.01-2(4)
Fluorocarbons.....	445.50	39.02C II.....	39.02E(2).....	39.02-2(2)
Phenolics:				
Resins.....	405.25	39.01C I(a).....	39.01E.....	39.01-2(1)
Compounds.....	405.25	39.01C I(b).....	39.01C.....	39.01-2(1)
Polyamide.....	405.25 } 445.50 }	39.01C V.....	39.01E(2).....	39.01-2(4)
Polyolefins:				
Polyethylene.....	445.30	39.02C I(a).....	39.02B(2)(b).....	39.02-2(1)
Polypropylene.....	445.50	39.02C IV.....	39.02B(2)(b).....	39.02-2(6)
Styrene resins.....	405.25	39.02C VI(a).....	39.02B(2)(b).....	39.02-2(3)
Polyvinyl alcohol.....	445.40	39.02C XI.....	39.02B(2)(b).....	39.02-2(4)
Polyvinyl chloride.....	445.45	39.02C VII(a).....	39.02B(2)(b).....	39.02-2(4)

TABLE 2.—PLASTIC MATERIALS, PRE-KENNEDY ROUND

Materials	United States	EEC (percent)	United Kingdom (percent)	Japan (percent)
Acrylics.....	2.75 cents per pound plus 20 percent.....	21	10	20
Amino plastics:				
Melamine.....	do.....	15	25	20
Urea-formaldehyde.....	do.....	15	20	20
Epoxies.....	2.8 cents per pound plus 18 percent ASP.....	18	10	20
Fluorocarbons.....	2.75 cents per pound plus 20 percent.....	18	10	20
Phenolics:				
Resins.....	2.8 cents per pound plus 18 percent ASP.....	15	10	20
Compounds.....	do.....	15	20	20
Polyamide.....	2.75 cents per pound plus 20 percent.....	22	10	20
Polyolefins:				
Polyethylene.....	do.....	(1)	10	(2)
Polypropylene.....	do.....	23	10	(3)
Styrene resins.....	2.8 cents per pound plus 18 percent ASP.....	20	10	20
Polyvinyl alcohol.....	1.25 cents per pound plus 6.25 percent.....	17	10	20
Polyvinyl chloride.....	2.5 cents per pound plus 12.5 percent.....	20	10	20

¹ 40 percent against U.S. goods; 20 percent against all other.

² 52 yen per kilogram.

³ 57 yen per kilogram.

Note: Bases for tariff valuation: United States, free on board, except benzenoids ASP; EEC, United Kingdom, Japan, cost, insurance, and freight.