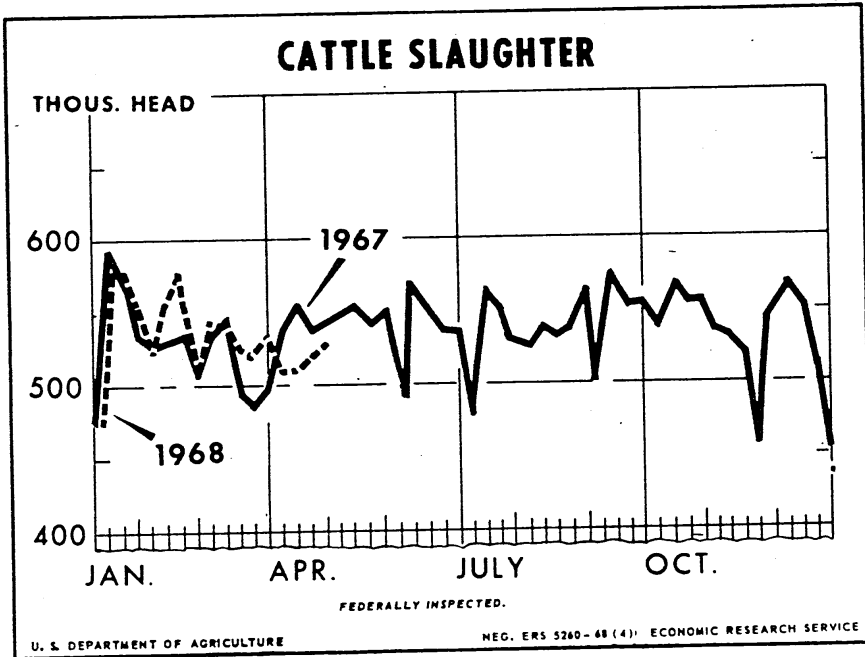


slaughter. The following USDA table indicates that cattle slaughter itself, if charted on a month-to-month basis, will show peaks and valleys.

TABLE 3



Import impact can only be measured in the context of total U.S. supply. Tables 2 and 3 reflect U.S. production of commercial beef. In 1967, import share of total supply ranged from a high of 6.8% of total supply to a low of approximately 3.5%. In terms of impact, this is a variation of only 1.65%