

government about providing jobs for the unemployed, we certainly should give a lot of weight to maintaining these job opportunities in this basic industry which has been operated for almost one hundred years. This is the only segment of the domestic fishing industry that is operated by our Negro citizens. It has been a proud industry and one in which they have taken a great part.

[Attachment 6]

1967 U.S. FISH MEAL, OIL, AND SOLUBLES PRODUCTION DECLINED

According to BCF, U.S. production of fish meal, oil, and solubles during Jan.-Dec. 1967 and 1966 was:

	January-December	
	1967 ¹	1966
Fish meal and scrap (short tons):		
Alewives.....	4,508	3,746
Groundfish.....	7,909	6,311
Herring.....	9,273	11,850
Menhaden ²	119,125	134,954
Tuna and mackerel ³	32,447	29,758
Unclassified.....	12,157	24,728
Total fish meal and scrap.....	185,419	211,347
Shellfish meal and scrap (short tons).....	(⁴)	11,773
Grand total, meal and scrap.....	(⁴)	223,120
Fish solubles (short tons):		
Menhaden.....	51,536	60,769
Unclassified.....	22,155	22,672
Total solubles.....	73,691	83,441
Oil, body (1,000 lbs.):		
Alewives.....	1,827	(⁵)
Groundfish.....	1,348	536
Herring.....	5,078	7,862
Menhaden ²	98,449	144,198
Tuna and mackerel ³	6,210	4,884
Unclassified (including whale).....	6,711	6,565
Total oil.....	119,623	164,045

¹ Preliminary data.

² Includes a small quantity of other species.

³ Includes anchovies.

⁴ Not available on a current monthly basis.

⁵ Included with unclassified.

U.S. FOREIGN TRADE

The Bureau of the Census reported the following U.S. foreign trade in selected industrial products for Jan.-Dec. 1967 and 1966:

	January-December	
	1967 ¹	1966
Imports (short tons):		
Fish meal and scrap.....	651,486	447,784
Fish solubles.....	3,669	4,308
Whale oil, sperm (crude and refined) (1,000 lbs.).....	51,318	58,166
Exports (1,000 lbs.):		
Fish and fish-liver oils.....	76,816	77,254
Whale and sperm oil.....	1,787	4,356

¹ Preliminary data.

U.S. FISH MEAL PRICES STRONGLY AFFECTED BY PERU'S 'SOLE' DEVALUATION

The 32% devaluation of Peru's "sole" in September 1967 affected U.S. fish meal prices much more than did Peru's fisheries promotion law of Oct. 6, 1967. This was reported by BCF's Branch of Current Economic Analysis.