

Mr. BURKE. Does your associate wish to make a statement?

Mr. CULBERTSON. No.

Mr. BURKE. Mr. Broyhill.

Mr. BROYHILL. Mr. Culbertson, I glanced through your statement, and tried to pick up part of your summary.

I am very much concerned about this particular problem, because commercial fishing is a very important industry in Virginia, and particularly in some areas where it is the only industry of consequence.

I am talking particularly about the menhaden fishing fleets down around the Northern Neck.

What would happen if those processing plants went out of business? What would happen to that particular area?

Are you familiar with the area I am talking about?

Mr. CULBERTSON. Yes, sir.

It would mean that an area like Reedville, which is more or less the home of the domestic menhaden industry, where most of the captains have been trained and where many of the people engaged in the industry live would have their principal means of livelihood taken away.

The economy in a village like that revolves around the commercial fishing industry, principally the menhaden industry. The filling stations and little stores and that kind of small community businesses derive the greater part of their revenue from the people that work in this industry.

So when you are talking about this industry going out of business, you are talking about the main support of the boatyards, you are talking about the little stores, and other similar businesses in those communities.

Mr. BROYHILL. What is the situation facing these industries at the present time? Are they making a profit, or much of a profit? Do you have any figures on that?

Mr. CULBERTSON. Last year I do not believe there was a member company that didn't lose money. The production that they got last year at the prices of 1966, however, would have meant \$10 to \$11 million more in revenue than they did receive, because of the depressed prices that fishmeal sold for because of these big imports.

Mr. BROYHILL. If I may, I would like to have a list of the profits in that area for the record as an example of a particular area that is dependent upon this industry, and what has actually happened to it. I think it may be helpful.

Mr. CULBERTSON. I don't quite understand you.

Mr. BROYHILL. I would like to have a record of the profit and loss of that industry over the past years, particularly since these increased imports from Peru began, and what may have happened as to the profits and losses of the industry for the last few years.

Mr. CULBERTSON. I am not sure we could get it for the combined industry, Congressman Broyhill.

Mr. BROYHILL. I am talking about the area of the Northern Neck we referred to. As you point out, the area is solely dependent upon that particular industry.

Mr. CULBERTSON. There are two or three companies engaged there. I can probably supply some figures and hopefully the figures you desire for the record.