

0.02 lb. for perch
0.02 $\frac{1}{4}$ lb. for sole

when compensation payment is at maximum level.

3. According to a chart based upon the eventual recovery of the markets, compensation payments will decrease until none at all are effected, while the producer will, in order to let the fishermen benefit from the compensation subsidy, increase his price in proportion to the decrease in subsidy.

4. The subsidy will be paid through the producer, who must *show separately* on each boat settlement the payment effected by himself on the one hand and the government compensation on the other hand.

The producer shall transmit his account, with proof of payment, once at the end of the month.

5. A thirty-day notice will be given to the producer regarding change in the compensation rate.

6. This ruling is limited to the 1967-68 fishing season.

7. The following chart refers to variations in compensation prices in relation with market prices. The price is established in American funds, including Custom duties, for products delivered on the East Coast of the United States (Boston area) and is based upon:

for cod : Blocks

for perch : 5's fillets, not going over 8 fillets per lb.

for sole : Blocks

[Cents per pound]

American market price, U.S. east coast			Compensation price		
Cod	Perch	Sole	Cod	Perch	Sole
0.230	0.230	0.250	0.0125	0.0075	0.0050
.235	.235	.255	.0100	.0060	.0040
.240	.240	.260	.0075	.0045	.0030
.245	.245	.265	.0050	.0030	.0020
.250	.250	.270	.0025	.0015	.0010
.255	.255	.275	.0000	.0000	.0000

PRICE DECLINE OF MARKET ON OCEAN PERCH

I. CANADIAN LANDINGS OF OCEAN PERCH (IN THOUSANDS OF POUNDS)

Province	1962	1963	1964	1965	1966	1967
Nova Scotia	15,174	20,937	12,613	20,112	29,278	15,387
New Brunswick	1,876	4,244	4,692	12,782	27,396	28,972
Newfoundland	35,817	48,221	41,674	61,383	76,847	62,847
Quebec	7,935	9,677	20,207	27,808	42,035	64,299
Prince Edward Island						6,001
Total	60,802	83,079	79,186	122,085	175,556	177,506

Note: This does not include landings by French islands of St. Pierre and Miquelon.

II. U.S. LANDINGS OF OCEAN PERCH

	1962	1963	1964	1965	1966	1967
All sections	123,983	108,292	89,268	83,607	81,553	71,310

III. PRICES F.O.B. BOSTON FOR OCEAN PERCH FILLETS (AVERAGE PRICES)

	1962	1963	1964	1965	1966	1967	1968
1-lb. package	0.30	0.305	0.305	0.30	0.29	0.265	0.255
5-lb. package	.28	.285	.2725	.27	.265	.24	.19