

outlet for U.S.-made products and components will be in jeopardy.

For example, while Japan and Hong Kong supply substantial percentages of the electronics products sold to the United States, they are also important customers for exports of electronic products, including electronic components, from the United States. Japan's importance as a buyer of U.S.-produced electronic articles is shown by the data in the following table.

Total imports into Japan originating in the United States

<i>Article</i>	<i>Percent</i>
Digital computers -----	91.9
Jukeboxes -----	94.5
Integrated circuits -----	99.6
Thermionic valves and tubes -----	76.4
Silicon transistors -----	72.4
Parts of radio-navigational aid, radar, or radio remote control apparatus --	83.9
Insulated flexible cord -----	69.7
Oscilloscopes -----	85.7
VHF transmission and reception apparatus -----	90.0
Recording tape and wire -----	77.7
Electrical analysis apparatus -----	80.9

Source : Japan Ministry of Finance ; data are for 1966.

Hong Kong, the principal supplier of transistors and other semiconductor devices to the United States in 1966, was also the chief importer of U.S.-produced semiconductor parts, having purchased \$13,100,000 or 43 percent of total U.S. exports.

In sum, U.S. international trade in electronic products is a true two-way street and the United States enjoys a bigger share of this exchange, as these statistics and total favorable balance of trade in electronic articles—\$945 million—will show. Any action which would reduce or eliminate this advantage would be adverse to the interest of all concerned.

Thank you, Mr. Chairman, for giving us this opportunity to appear here today.

The CHAIRMAN. We thank you, Mr. Fezell and Mr. Hoffman and Mr. McCauley, for coming to the committee this morning.

Are there any questions of these gentlemen?

Mr. BYRNES. Just one, Mr. Chairman.

The CHAIRMAN. Mr. Byrnes.

Mr. BYRNES. On page 12, Mr. Fezell, you provide a table of the percentage of imports of certain articles into Japan originating in the United States. Would you submit for the record at your convenience the dollar amount that is involved here?

Percentages don't always mean very much. If you are only exporting one item the percentage may be 100 percent.

Mr. FEZELL. Sir, we will be happy to do so.

(The following information was received by the committee:)

The dollar amount of the exports in question is approximately \$43 million.

Mr. SCHNEEBELI. Mr. Chairman.

The CHAIRMAN. Yes, Mr. Schneebeli.

Mr. SCHNEEBELI. Mr. Fezell, on page 4 you list some of the companies in the electronics industry and I don't notice any such well known names as GE, and Westinghouse, and RCA and Sylvania. Aren't they in your group?