

Thus, General Electric told its shareholders recently that its "Consumer Electronics Division realized the year's [1966] fastest growth among the Company's consumer goods businesses." It elaborated on this as follows:

"... Porta-Color TV, other portable TV sets ... [and other consumer electronic products] led the way.

"Sales of large color TV receivers were limited for the major part of the year by a shortage of color tubes * * *"⁹

RCA recently told its shareholders that—

"The year 1966 was one of vigorous performance for the Radio Corporation of America ... Sales and profits surpassed all previous records for the fifth successive time and by a greater amount for a single year than ever before.

* * * * *

"... Our sales and profit momentum is continuing strongly in the first quarter of 1967."¹⁰

Neither the contribution of color television set sales to RCA's 1966 performance nor the expectations regarding this market in 1967 were overlooked:

"The vastly increased manufacturing capacity of the color television industry is responsive to the mounting public demand for color ...

"A \$51-million expansion program was initiated in 1966 by the RCA Victor Home Instruments Division, most of it related to color. In addition, construction was started on a new color television picture tube manufacturing plant in Scranton, Pa., and a new plant in Puerto Rico to make electron guns for color picture tubes. With our increased facilities in color and other consumer products, we expect to achieve a \$1-billion level in total sales of all home instruments in 1967.

"... We are confident that the long-range result will be a vigorous computer business that may well contribute as substantially to RCA sales and earnings in the 1970's as color television and other home instruments do today."¹¹

General Telephone and Electronics told its shareholders that 1966 was "an excellent year" and that there is every indication that in 1967 the "electronics" industry "will continue to grow at a substantially faster rate than the economy as a whole."¹² General Telephone and Electronics advised its shareholders that—

"Record sales were also achieved in color television sets [and] picture tubes ..."¹³

and reported that its Sylvania Division set "new records" in sales and earnings:

"Sales of Sylvania ... Color Bright 85 picture tubes reached record levels in 1966, and further expansion of manufacturing operations was undertaken to meet heavy demand."¹⁴

Without belaboring the point, the record shows that the U.S. companies which produce color t.v. picture tubes are not faring badly at all. Certainly none of them are in a depressed condition.

Thus, not only do the basic data preclude any finding of import-caused injury to the U.S. industry producing color t.v. picture tubes but the facts also show that this industry is not in any injured or depressed state. It is a healthy industry, prospering at every turn. Certainly the imports here in question have no effect on—indeed they cannot affect—this industry's economic well-being.

For these reasons, the petitioner's claim for an immediate, substantial tariff increase on imports of color t.v. picture tubes must be rejected. Petitioners have failed to show any reason why they need any tariff relief whatever, much less the extraordinary relief they press for in their petition.

IV. THE COLOR TELEVISION RECEIVER INDUSTRY IS NOT A DEPRESSED INDUSTRY

Petitioners plead that the industry to which they must look to sell their color t.v. picture tubes—the color t.v. receiver industry—is also depressed. Here again,

⁹ 1966 *Annual Report of the General Electric Company*, p. 15. As an integrated color t.v. set producer, General Electric's color t.v. picture tube production and sales would closely parallel its color t.v. set production and sales. Thus, its bullish expressions about its color t.v. set market apply equally to its color t.v. picture tube market.

¹⁰ 1966 *Annual Report of the Radio Corporation of America*, p. 3.

¹¹ *Ibid.*, pp. 4–5. RCA is also an integrated color t.v. set maker. See note 9, *supra*.

¹² *General Telephone and Electronics 1966 Annual Report*, p. 3.

¹³ *Ibid.*, p. 5.

¹⁴ *Ibid.*, p. 18. Sylvania is also an integrated color t.v. set maker. See Note 9, *supra*.