

We ask this Committee to report legislation which will bring this very destructive import situation under some measure of reasonable control. We are not asking for a substantial rollback in imports. Instead, we ask that the future growth of imports be brought into some reasonable relationship to the total growth of the U. S. market.

Neither the electronic components industry nor any other American industry should be subjected to such uncontrolled and massive attacks upon its domestic market in so short a space of time as is indicated by the data which I have presented. Obviously, the electronic components industry is much more severely affected by imports than those few industries which have been the recipient of some means of positive import control, such as textiles and petroleum products.

V. THE U. S. BALANCE OF PAYMENTS HAS BEEN SERIOUSLY
AFFECTED BY A SEVERE IMBALANCE IN U. S. FOREIGN TRADE
IN CONSUMER ELECTRONIC PRODUCTS AND COMPONENTS.

Aside from the welfare of the domestic industry producing electronic components and of its employees, there is also an urgent need for the Congress to provide positive control over the foreign trade in consumer electronic products and components for balance of payments reasons. The size and growth of our Nation's balance of trade deficit in these import-sensitive electronic products are shown in the following table.