

EXHIBIT 3

Restrictions on sale refer to *foreign value* for customs purposes, which cannot be based upon other than prices which are freely offered to all purchasers at wholesale. This comment by the Treasury Department, reported by the Committee, ties "fair value" to "foreign value" for customs purposes.

Next, the report of the Ways and Means Committee of the House of Representatives on the Customs Simplification Act of 1955 directs attention to fears expressed that the repeal of *foreign value* as a primary customs valuation base would, by eliminating up-to-date information as to foreign values, weaken the enforcement of the Antidumping Act.

The significance of these expressed fears, referred to by the Committee, lies in the identification of *foreign value* for customs purposes as the measure of *fair value*. The Committee stated:

"Your committee considered carefully the effect of the adoption of this bill on the enforcement of the Antidumping Act, 1921. The committee has been assured by the Treasury Department that there will be no weakening in the enforcement of that act. The Secretary of the Treasury has written to the committee stating the intention of the Bureau of Customs and the Department of the Treasury to continue to obtain the information on customs invoices necessary for such enforcement." (H. Rep. 858, 84th Cong., p. 5)