

We have been able to secure such information, and supply it in the form of the attached table. The table sets forth the wages being paid by typical electronic manufacturers in Hong Kong, Taiwan, Korea, and Japan. All of them are engaged in high labor content light electronic assembly work. The wage figures are given in dollars per hour and include all fringes and benefits such as holidays, vacations, annual bonuses, and other fringes. They are applicable to the average payroll at the time indicated for each of the companies interviewed and, therefore, include the average of new workers and workers with considerable seniority.

For comparison purposes, the average hourly earnings of workers in the U.S. electronic components and accessories industry (Standard Industrial Classification 367) in the spring of 1968 was \$2.51 per hour, in the fall of 1967, \$2.45, and in the summer of 1967, \$2.41, as reported by the U.S. Department of Labor, Bureau of Labor Statistics, in *Employment and Earnings Statistics for the United States*. These average hourly earnings exclude such "fringe benefits" as irregular bonuses, retroactive items, payments of various welfare benefits, and payroll taxes paid by employers.

We thank you for your interest in this matter.

Sincerely yours,

EUGENE L. STEWART.

FAR EAST COMPARATIVE WAGES

	Dollar per hour	Time period
Hong Kong ¹	0.165.....	Spring 1968.
Korea ²	0.120 to 0.140.....	Fall 1967.
Taiwan ³	0.122.....	Fall 1967.
Japan ⁴	0.60.....	Summer 1967.

¹ Based on actual experience of our specific company.

² Based on interviews with selected American manufacturers engaged in high labor content, light assembly operations (3 companies).

³ Based on interviews with selected American manufacturers engaged in high labor content, light assembly operations.

⁴ Based on report of interviews with selected Japanese manufacturers engaged in light assembly operations.

Mr. BETTS. I want a copy of it and I want to compliment you for your presentation today.

Mr. STEWART. Thank you, Mr. Betts.

The CHAIRMAN. Mr. Schneebeli.

Mr. SCHNEEBELI. Mr. Stewart, I also want to congratulate you on a very comprehensive and factual statement. I think it is excellent. I plan to study it with great interest. I think you have so many facts in here that we should all study it further.

In the interest of time I have no questions to ask you but I do agree with your statement on Dartmouth College. I think it was an appropriate statement.

Thank you.

The CHAIRMAN. Mr. Broyhill.

Mr. BROYHILL. I should like to associate myself with the remarks of my colleagues in commending you. It was a very effective presentation, Mr. Stewart. I can see why you appear before the committee on several occasions representing several different clients. You make a most clear and persuasive presentation. I regret that you aren't sitting at the conference table when we negotiate some of these trade agreements.

What was the amount of the average wage rate that you gave to Mr. Betts a moment ago in the United States in 1967?

Mr. STEWART. In the components industry, \$2.40.

Mr. BROYHILL. That is 1967?

Mr. STEWART. Yes, sir.

Mr. BROYHILL. And it has gone up some since then, hasn't it?

Mr. STEWART. Yes, sir.