

be allocated to the Virgin Islands, while the remaining $\frac{1}{8}$ to be divided in a two-to-one ratio between Guam and American Samoa. On the basis of estimates for 1966, the Virgin Islands will be allowed to ship approximately 4.1 million units in 1967, Guam about 400,000, and American Samoa about 200,000.

Sales, income, and employment

Total sales of all products of the six watch companies have been steadily increasing during the last five years.

The following is a summary of available data concerning total sales of all products and net income of domestic watch manufacturers.

BULOVA [In millions of dollars]

	Fiscal year ending Mar. 31—				
	1966	1965	1964	1963	1962
Net sales.....	99.8	84.2	73.0	63.3	62.8
Net income.....	3.2	2.8	2.4	1.5	1.3

Sales and net income for the quarter ended June 30, 1966 were \$24,702,178 and \$629,000, against \$18,838,034 and \$521,900, respectively, a year earlier.

HAMILTON [In millions of dollars]

	Fiscal year ending Jan. 31—				
	1966	1965	1964	1963	1962
Net sales.....	44.8	38.1	37.1	37.6	35.8
Net income.....	2.9	1.1	.6	.7	.025

During the first six months ended July 31, 1966, sales were reported as \$24.9 million, an increase of nearly 40 percent over the same period a year ago.

GENERAL TIME [In millions of dollars]

	Fiscal year ending Dec. 31—				
	1965	1964	1963	1962	1961
Net sales.....	91.6	79.9	73.6	69.2	65.6
Net income.....	2.5	1.9	1.4	1.1	.5

For the quarter ended March 31, 1966 sales and net income were substantially ahead of the corresponding quarter a year ago.

U.S. TIME ¹ [In million dollars]

	Fiscal year ending Dec. 31—				
	1964	1963	1962	1961	1960
Net sales.....	90.9	83.5	74.5	71.2	69.8
Net income.....	5.4	4.0	3.2	2.9	1.7

¹ The figures were obtained from investment reporting services. U.S. Time is a privately held corporation and is not required to report its earnings publicly.