

TABLE 1

AUSTRIA				
Product	Type of Restriction	Estimated Impact on U.S. Trade	Trade Agreement Status	Remarks
<u>Non-Agricultural Quantitative Restrictions</u>				
Controlled goods include such products as:				
a. Antibiotica and medicaments containing antibiotics	Quantitative import restrictions	Not significant	Tariff concession obtained; special GATT waiver	Imports are divided for licensing purposes into three major categories: "free merchandise," for which no license is required; "liberalized goods;" and "controlled goods." Liberalized goods from the U.S. are licensed automatically; controlled goods, in most cases, are licensed under global quotas. The controlled goods listed here are defacto liberalized if shipped from the U.S.
b. Penicillin, tyrothrium	Quantitative import restrictions	Not significant	Special GATT waiver	
<u>Valuation and Taxes</u>				
All imports				
1. Turnover equalization tax:		Significant, but groups too broad to permit trade summary	Legal and negotiable, affects bound items	Tax intended to compensate for taxes levied on similar goods when produced and sold domestically. Inclusion of duty in value base inflates tax. Law to change value-added tax now in preparation.
(a) certain food-stuffs 1.8%				
(b) certain semi-finished products 5.25%				
(c) certain finished products - 6.75%				
(d) certain other finished products 8.25%				