

TABLE 9

NETHERLANDS		NETHERLANDS		
Product	Type of Restriction	Estimated Impact on U.S. Trade	Trade Agreement Status	Remarks
<u>Non-Agricultural Quantitative Restrictions</u>				
Alcohol and certain other industrial chemicals; penicillin; coal & coke; certain cotton fabrics; artificial textile fibers and certain fabrics thereof; wool and fine hair; flax; hemp; zinc sheets and strips	Import licensing	Not significant, group too broad to permit trade summary	Illegal, affects bound items	Licenses have been granted freely to shipments from the U.S. which have been properly documented, except in the case of coal
Penicillin, its salts and compounds, and products thereof	Benelux global quota	Not significant, 1966 imports from U.S. - \$16,753 Est. imports if removed - no change	Illegal, items bound	A quota of 2,550 billion Oxford units per year for imports of these items for the entire Benelux area from non-EEC sources for the year 1966
<u>Valuation and Taxes</u>				
All items whether imported or produced domestically, except "necessities of life"--food, fuel, medicine, clothing, etc.	Turnover tax. Rates vary from 1-18%, the majority being at 5%	Significant, 1966 imports from U.S. \$879 million. Est. of increase not possible	Legal and negotiable	Tax is levied on each commercial transaction up to, but not including, retail sale. Total turnover tax (which may include small supplemental surcharges) is levied on the tax and duty-paid value of imports.