

Product	Type of Restriction	Estimated Impact on U.S. Trade	Trade Agreement Status	Remarks
Motion pictures	"Baremo system" Screen-time quota	Significant - but exact amount not known	1963 Concession to U.S. legal and negotiable	Baremo allocates import licenses according to weighted index for each foreign country. Problem has been discussed at length in OECD (Invisibles Committee), GATT (KR) and by U.S. motion picture officials who appear content with status quo. One Spanish film must be exhibited for every three Spanish dubbed foreign films. Foreign films, not dubbed, are excluded.
All imports other than those listed above	Global quota or bilateral import regime	Insignificant	1/	Global quotas in effect on about 65 categories. Quotas opened every six months; import licenses allocated at beginning and middle of each year. Licenses issued freely up to amount of quota and, for many commodities, for amounts greater than base quota. Licenses granted first for imports from country with which Spain has bilateral trade agreement. Approaches made by Embassy and in GATT (KR) -- no results.
<u>Valuation and Taxes</u>				
All imports	Compensatory Import Tax Range: 3% to 15% Average: 5% to 10% Assessed on duty-paid value	Significant, but groups too broad to permit trade summary	Legal ^{2/} and negotiable	The tax on imported goods is designed to compensate for sales, excise and turnover taxes applied to like goods produced and sold domestically.

1/ Spain justifies under Articles 12 and 18
of GATT

2/ Some aspects of this tax may be inconsistent with GATT