

TABLE 39

CAMEROON		CAMEROON	
Product	Type of Restriction	Estimated Impact on U. S. Trade	Trade Agreement Status
<u>Non-Agricultural Quantitative Restrictions</u>			
All imports	Import licensing and exchange quotas	Significant, but groups too broad to permit trade summary	1/ No bindings
An import license and exchange license is required for all imports from countries outside the Franc Zone. Such licenses are not ordinarily issued for the import of commodities available from within the Franc Zone. For licensing purposes all trade is classified into three categories: the Franc Zone (free of restrictions); Common Market countries (separate import quotas are established); all other countries (more restrictive "global import" quotas are established).			
<u>Valuation and Taxes</u>			
All dutiable imports	Turnover tax - 10%	Significant, but groups too broad to permit trade summary	Legal and negotiable, no bindings
Many items	Additional tax 5% to 35%	Significant, but groups too large to permit trade summary.	No bindings
			Tax intended to compensate for tax on like goods when produced and sold domestically.
			Serves as both a protective & revenue device.

1/ Legality is questionable since Cameroon has not as yet justified these QR's.