

Mr. DONOHUE. They don't. Annual statements don't break things down to that degree. Whatever is in the annual statement, of course, is there.

Mr. BATTIN. Yes, but it wouldn't go to that extent so that we could see what effect on their profit statement the shoe industry has versus the drygoods lines that they have.

Mr. DONOHUE. I should say, sir, and I am sure you are aware that the Tariff Commission is conducting concurrently an investigation with respect to the effect of imports of nonrubber footwear. The Tariff Commission staff is able to get that information better than any private practitioner. We hope to participate in that investigation. I am sure your committee will be interested in awaiting its results. The hearing is set for September 9, and by that time I think that information will be available.

Mr. Chairman, may I leave this group of exhibits which I have identified in my memorandum consisting of these annual statements we have referred to and other charts taken from it?

Mr. BURKE. I note here that most of what you call exhibits are merely just short little news clips from different trade papers.

Have you filed the entire financial statement of any of these people?

Mr. DONOHUE. Here they are. I want to file them.

Mr. BURKE. I mean what would they prove? Will they prove anything?

Mr. DONOHUE. I think they will.

Mr. BURKE. Do you get a breakdown of the domestic shoes and foreign shoes that are imported and the profits they made on foreign imports, their retail outlets of foreign-made shoes, or is it just an overall financial statement of the firm?

Mr. DONOHUE. You are not going to get—

Mr. BURKE. It would be very costly to put all of this into the record, and unless it has some bearing, in other words, direct bearing on the testimony that you are giving including a breakdown of the imports and the profits of the company made from imports or made from retail outlets of foreign-made shoes, unless there is a separation of all these facts, it will just confuse the record.

Mr. DONOHUE. No, I don't want to do that.

Mr. BURKE. If you have a breakdown of the profits that separate the imports from the domestic production and the profits made from their domestic production and from their imports and the profits made from their retail outlets, I could see some purpose; but otherwise it would more than likely cost the Government thousands of dollars to print.

Mr. DONOHUE. I thought I was just leaving these for the convenience of the committee.

Mr. BURKE. Well, would you like to leave it for the staff, for the staff to look it over?

Mr. DONOHUE. Yes, I didn't mean to have it all reprinted. I join with the Chair in very keen concern for the taxpayer's money. I am one of those creatures. I leave them for the convenience of the staff.

Mr. BURKE. The staff will look it over.

Thank you very much.

Mr. DONOHUE. Now, shall I remove those foreign shoes?