

place. For both the national economy and our national security, we urge that this program be returned to its original intent.

First: By investigating all areas of administration of the Imports Program to see why the original intent is not being achieved, and

Second: By setting guidelines within whose framework there can be restored confidence in the Program and its Administration.

SUMMARY

A description of the Permian Basin and the impact of the Petroleum Industry on our economy, pointing up that with the continuing downgrading of the domestic industry through favoritism, handouts and loopholes, that not only the operators but the consumer and economy are all being put in jeopardy by such thoughtless acts.

We are asking for a one cent per gallon crude oil price increase; fair treatment for all under the Mandatory Import Program with a chance to sell, as well as buy, at today's prices; an investigation of the Administrative process to see why the Import Program has failed to achieve the original intent; and the setting of guidelines within whose framework there can be restored confidence in the program and its administration.

Year	Wells drilled				Permian basin, percent of United States	Rotary rigs running				Permian basin, percent of United States
	West Texas District 7C-8-8A	SE New Mexico	Total, permian basin	Total, United States		Permian basin	Texas-New Mexico	Total, United States		
1954.....	4,177	785	4,962	53,930	9.1	(1)	812	2,654	(1)	
1955.....	5,340	1,114	6,454	56,682	11.4	(1)	1,004	2,856	(1)	
1956.....	5,592	1,103	6,695	58,160	11.5	(1)	1,112	2,843	(1)	
1957.....	6,202	1,304	7,506	55,024	13.6	515	1,095	2,624	19.6	
1958.....	4,960	969	5,929	50,039	11.8	443	828	2,356	18.8	
1959.....	5,194	1,015	6,209	51,764	11.9	512	863	2,245	22.8	
1960.....	3,771	1,199	4,970	46,751	10.4	388	710	1,915	20.3	
1961.....	3,551	1,075	4,626	46,962	9.8	370	730	1,911	19.4	
1962.....	3,453	980	4,433	46,179	9.5	347	664	1,636	21.2	
1963.....	3,058	806	3,864	43,653	8.7	307	584	1,501	20.5	
1964.....	3,034	904	3,938	45,236	8.6	224	554	1,502	14.9	
1965.....	3,126	798	3,924	41,423	9.4	172	480	1,552	11.1	
1966.....	3,188	836	4,024	36,626	11.0	162	447	1,273	12.0	
1967.....	2,652	770	3,422	33,588	10.2	142	396	1,134	12.4	

1 Not available.

Year	Crude oil production			Footage drilled					Permian basin, percent of United States
	Permian basin (millions)	United States (millions)	Permian basin, percent of United States	West Texas District, 7-c, 8-8-a (thousands)	SE. New Mexico (thousands)	Permian basin total (thousands)	U.S. total (thousands)		
1954.....	446	2,314	19.3	23,670	4,540	28,211	218,986		12.8
1955.....	490	2,484	19.7	28,388	4,965	33,354	226,270		14.7
1956.....	535	2,617	20.5	28,071	5,292	33,363	233,902		14.4
1957.....	551	2,448	22.5	29,549	6,598	36,147	223,087		16.2
1958.....	488	2,574	18.9	24,979	4,835	29,814	198,224		15.0
1959.....	522	2,575	20.2	27,138	4,684	31,822	209,231		15.0
1960.....	505	2,621	19.2	19,949	6,082	26,031	190,703		13.6
1961.....	517	2,676	19.3	18,672	5,763	24,435	192,116		12.7
1962.....	516	2,756	19.1	19,386	5,319	24,705	198,559		12.4
1963.....	531	2,804	18.9	18,033	4,787	22,820	184,357		12.3
1964.....	540	2,850	18.9	18,576	5,466	24,042	189,922		12.6
1965.....	570	3,000	19.0	18,864	4,909	23,773	181,427		12.7
1966.....	607	3,100	19.5	17,913	4,704	22,627	166,025		13.9
1967.....	640	3,250	19.6	13,563	4,486	18,049	144,234		12.5