Mr. Chairman, I would now like to present to you the chairman of the Texas Railroad Commission, Jim Calhoun Langdon, who is very rightly concerned and interested officially in this question which is before you.

I would like permission for Chairman Langdon to file a statement

following the statement which I have submitted.

The Charman. Without objection, the statement will appear in the record.

STATEMENT OF JIM C. LANGDON, CHAIRMAN, RAILROAD COMMISSION OF TEXAS

Mr. Langdon. Thank you very kindly, Congressman Mahon.

I simply wanted to appear here to express the concern of the State of Texas and my personal concern as chairman of the Texas Railroad Commission, which is charged with the responsibility of regulating the oil and gas production of that State, with the matters that this very important committee does have under consideration.

I am sorry that Congressman Burke, of Massachusetts, who was questioning Mr. McClure, is not here at the present time simply because I would also like to have had an opportunity to answer his question about why the No. 2 heating oil might have cost a little bit more in Massachusetts as a result of the Middle East crisis.

Unfortunately this is one of the prices I think that this Nation must pay for national defense. It is not a very large price. I don't think

it was a high price to pay even in Massachusetts.

In any event, gentlemen, I will file the statement. I want to thank you for inviting me here and I especially want to thank my good friend George Mahon for introducing me to this committee.

The CHAIRMAN. Mr. Bush.

Mr. Bush. I would like to emphasize the importance of the work that the Texas Railroad Commission does in conservation of oil and the importance it has as the top regulatory body in Texas, to say that Mr. Langdon is one of our outstanding experts in the field of oil conservation and really because of the nature and importance of the role of Texas in this whole country. In this field the Texas Railroad Commission has such a predominant influence on what goes on in the production business and I want to say that in my personal knowledge I say that everybody in Texas knowledgeable in the oil business has a high regard for the chairman of the commission.

It is one commission, though political by definition, that has stayed way, way above partisan politics and has done a tremendous job in

terrifically difficult circumstances such as the Suez crises.

I used to be in the oil business. When I was assigned to this prestigious committee I divested myself of such holdings but I dealt in it for 20 years and I think it is important that this committee realize the prestige and importance of the Texas Railroad Commission and I am just glad that you had the chairman of that body here today.

Mr. Langdon. Thank you.

(Mr. Langdon's prepared statement follows:)