

mination of what made this an unfair price, how did you arrive at the comparison, what allowances did you make for discounts for volumes.

Our exporters who got caught in dumping in Europe did not have that advantage. None of the European countries provide it.

My principal statement here is that we got them to move our way to adopt things which will be protection for our people when they are caught in dumping in Europe.

The real differences between this code and ours are just fiddle dee-fiddle dum. There is this big argument and the argument stems from the fact that obviously the legislature is concerned about alleged encroachment on its legislative power by the President and I can readily agree that this should be of considerable concern but this dumping code, although maybe it is close to the edge or a little over to the edge on this question of encroachment, it provides sufficient advantage that it shouldn't be held up because of that argument which in some way or other can be solved by other means than attempting to sabotage the President's efforts to obtain advantage for us abroad.

Mr. BATTIN. As I recall there was no requirement in the Kennedy round that before any of the concessions would go into effect they had to adopt or move toward our system of hearings on antidumping charges.

It is just that we adopted it and, should they do it, and they said they would give it consideration, no adjustment in tariffs is tied to this particular thing.

Mr. SHARP. I think you are quite correct in that respect.

Mr. BURKE. Thank you.

Mr. SHARP. Thank you, sir.

Mr. BURKE. The next witness is Mr. Charles F. Travis.

STATEMENT OF CHARLES F. TRAVIS, PRESIDENT, TRANOCO, INC.

Mr. TRAVIS. Mr. Chairman and members of the committee, I appreciate the opportunity to appear before you today.

I am Charles F. Travis, president of Tranoco, Inc., manufacturers of picker sticks and other wood machine parts used in the textile industry.

Having worked in the field of textiles and in the field of manufacturing machine parts, specifically for the textile industry for the last 13 years, I feel qualified to submit to you the following statement in support of H.R. 10950, or H.R. 10973.

These two bills were introduced in an effort to correct a very unfair situation brought about by our current existing tariff laws.

COMMODITY INFORMATION

Manufacturers of wooden machine parts for the textile industry have found that densified wood produced by European manufacturers is the best material for certain loom parts such as picker sticks. It is possible to manufacture these parts from American hardwoods and I have done this in the past, but my customers, the textile mills have found, for example, that picker sticks made from European densified wood lasts as much as 10 to 15 times longer than those produced from our best indigenous woods, such as hickory. In other words, the Euro-