

TABLE 6.—BUTTER: EEC FREE-AT-BORDER PRICE, UNITED KINGDOM WHOLESALE PRICE, AND WEST EUROPEAN STOCKS, 1962-68

Year	Free-at-border price per pound (cents), (Holland)	Wholesale price per pound (cents) ¹				Stocks 1st of month (million pounds) ²			
		January	April	July	October	January	April	July	October
1962.....		35.62	35.62	38.12	38.12	298.3	282.6	423.1	482.6
1963.....		39.38	39.38	41.88	41.88	275.4	216.7	340.2	389.1
1964.....	³ 43.64	41.88	41.88	41.88	42.75	266.1	231.9	415.6	430.1
1965.....	39.96	43.75	43.62	41.50	40.25	315.3	330.5	557.5	626.3
1966.....	29.48	39.00	37.50	37.50	37.50	467.2	419.3	617.1	660.1
1967.....	22.86	37.50	37.50	37.50	37.50	493.6	440.0	705.7	754.9
1968.....	⁴ 22.91	32.10				⁵ 592.8			

¹ New Zealand Finest London Provision Exchange.² 13 countries, compiled by Organization for Economic Cooperation & Development. Beginning October 1965, 14 countries.³ November-December average.⁴ Jan. 1, 1968.⁵ Preliminary.

Source: The Dairy Situation, ERS, USDA, March 1968.

TABLE 7.—PRICES OF CANNED MILK IN THE NETHERLANDS, FRANCE, WEST GERMANY, DENMARK, AND UNITED STATES, APRIL 1968

Product	Netherlands	France	Germany	Denmark ¹	U.S. eastern areas, Apr. 19, and 26, 1968
Condensed sweetened, 8.5 percent fat:					
F.o.b. factory or wholesale price					
cents per pound.....	19.17	31.40	33.92		33.30-33.80
Factory price per case without subsidy ²					
dollars.....	8.05	13.19	14.25	5.36-5.55	14.00-14.20
Export subsidy.....cents per pound.....	4.69	³ 5.81	⁴ 12.77		
Factory price less subsidy.....do.....	14.48	25.59	21.15		33.30-33.80
Factory price per case less subsidy ²					
dollars.....	6.08	10.75	8.88		14.00-14.20
Export subsidy per case.....do.....	1.97	2.44	5.37		
Evaporated unsweetened, 7.9 percent fat:					
F.o.b. factory or wholesale price					
cents per pound.....	15.82	24.03	15.20-17.24		15.86-18.05
Factory price per case without subsidy ³					
dollars.....	6.88	10.45	6.61-7.50	5.31-5.65	6.90-7.85
Export subsidy.....cents per pound.....	4.67	³ 5.86	⁴ 4.76		
Factory price less subsidy.....do.....	11.15	18.17	10.44-12.48		15.86-18.05
Factory price per case less subsidy ³					
dollars.....	4.85	7.90	4.54-5.43		6.90-7.85
Export subsidy per case.....do.....	2.03	2.55	2.07	(7)	
Skim condensed sweetened:					
F.o.b. factory or wholesale price					
cents per pound.....	10.67				18.00-19.00
Factory price per case without subsidy ³					
dollars.....	4.16				
Export subsidy.....cents per pound.....	1.93				
Factory price less subsidy.....do.....	8.74				
Factory price per case less subsidy ³					
dollars.....	3.41				

¹ F.o.b. export price; lower price quotation is for 8 percent butterfat product—higher price for 9 percent butterfat content.² 40 14-ounce cans in case; U.S. per case price derived from 24-can-carton quotation.³ To designated zone III countries. United States not listed as country to which a subsidy has been authorized.⁴ 8-27 percent butterfat.⁵ 48 14½-ounce cans in case.⁶ 7.5-15 percent butterfat.⁷ No direct subsidy. Exports benefit from 2-price system.⁸ 48 13-ounce cans in case.

Source: Compiled from information furnished by Foreign Agriculture Service, USDA.