

(c) (1) Paragraph (1) of subsection (c) of such section is amended by inserting "and each of the next four fiscal years" after "1969" and clause (D) and by striking out "1969" and "1970" in clause (E) and inserting in lieu thereof "1973" and "1974", respectively.

(2) The first sentence of paragraph (2) of such subsection (c) is amended by striking out "from low-income families who, without such financial assistance could not" and inserting in lieu thereof "of exceptional financial need who need such financial assistance to".

(d) Part F of title VII of the Public Health Service Act is further amended by inserting after section 780 the following new section:

"TRANSFER TO STUDENT LOAN FUNDS

"SEC. 781. Not to exceed 20 per centum of the amount paid to a school from the appropriations for any fiscal year for scholarships under this part, or such larger percentage thereof as the Secretary may approve, may be transferred to the sums available to the school under part C for (and to be regarded as) Federal capital contributions, to be used for the same purpose as such sums."

(e) The amendment made by subsections (a), (b), (c)(1), and (d) shall apply with respect to appropriations for fiscal years ending June 30, 1969. The amendments made by subsection (c)(2) shall apply with respect to scholarships from appropriations for fiscal years ending after June 30, 1969.

PART D—MISCELLANEOUS

STUDY OF SCHOOL AID AND STUDENT AID PROGRAMS

SEC. 131. The Secretary shall, in consultation with the Advisory Councils established by sections 725 and 774, prepare, and submit to the President and the Congress prior to July 1, 1972, a report on the administration of parts B, C, E, and F of title VII of the Public Health Service Act, an appraisal of the programs under such parts in the light of their adequacy to meet the long-term needs for health professionals, and his recommendations as a result thereof.

TITLE II—NURSE TRAINING

PART A—CONSTRUCTION GRANTS

EXTENSION OF CONSTRUCTION AUTHORIZATION

SEC. 201. (a) Section 801 of the Public Health Service Act (42 U.S.C. 296) is amended to read as follows:

"SEC. 801. (a) There are authorized to be appropriated, for grants to assist in the construction of new facilities for collegiate, associate degree, or diploma schools of nursing, or replacement or rehabilitation of existing facilities for such schools, such sums as may be necessary for the fiscal year ending June 30, 1970, and each of the next three fiscal years.

"(b) Sums appropriated pursuant to subsection (a) for a fiscal year shall remain available until expended."

(b) Section 802(a) of such Act (42 U.S.C. 296a) is amended by striking out "July 1, 1968" and inserting in lieu thereof "July 1, 1972".

LENGTH OF FEDERAL RECOVERY INTEREST

SEC. 202. (a) Section 802(b)(2) of the Public Health Service Act is amended by striking out "twenty" in clause (A) and inserting in lieu thereof "ten".

(b) Section 804 of such Act (42 U.S.C. 296c) is amended by striking out "twenty" and inserting in lieu thereof "ten".

FEDERAL SHARE

SEC. 203. Section 803(a) of the Public Health Service Act (42 U.S.C. 296b) is amended by striking out "may not exceed 50 per centum" in clause (B) and inserting in lieu thereof "may not, except where the Secretary determines that unusual circumstances make a larger percentage (which may in no case exceed 66⅔ per centum) necessary in order to effectuate the purposes of this part, exceed 50 per centum".