

more bonds, that it might drive interest rates up by the very demand that you mentioned. But if the local community had a good credit rating, they would not go up probably any higher than the group as a whole. In other words, it would just be supply and demand, as you say.

I do not think it would be very adverse, except for the community that has a poor rating. And I think there is some need, and I would feel that maybe this authority that we have set up could have very useful implications for other communities, other States, to help those communities that need it.

SOLID-WASTE MANAGEMENT

There is a very interesting byproduct in that. We gave the authority power to handle solid wastes and I think this is going to turn out to be the biggest thing that this corporation has. It is now studying solid waste problems in New York City with some of our suburban counties. All of these communities have got a terrible problem of what to do with garbage. They cannot burn it because of air pollution; they cannot dump it because of water pollution. We may end up with this corporation handling most of the solid waste in the State and using it for fill, construction, compact it, encase it, so it will not pollute the area, and it could be quite an exciting new development as a byproduct of the pure-water program.

Mr. MILLER. Thank you.

Mr. BLATNIK. Governor, we thank you and your staff of experts with you very much for the more than generous time you have given us. We are very anxious to assist the municipalities and to assist the States and I think we can work something out, get a combination, flexible combination of many of these proposals before us so it will be realistic and workable.

Thank you very much, Governor.

Governor ROCKEFELLER. Mr. Chairman, I would like to say as a citizen we are very fortunate that there are men like those gathered in this room who are giving the kind of detailed care and consideration to these kind of national problems and the leadership in solving them.

I am very grateful to you and your associates as a citizen.

Mr. BLATNIK. Thank you very much. Let us please have order. Those standing either retire to the rear of the room or make yourselves comfortable. We appreciate the cooperation of the very splendid audience we had this morning. We want to make you comfortable in every way possible.

Time is running out with quite a few witnesses before us.

Next we will hear our colleague, member of the House from Massachusetts, Mr. Hastings Keith.

Congressman, thank you for your patience in waiting. Let the record show you have been here all morning long listening to the testimony and the subsequent interrogation of the Governor of New York.