Mr. CASEY. Well, I know what was meant by this word, to take all reasonable precaution and action immediately to do whatever you could to lessen the damaging effects of the oil spill, including removal, which is the language in the original bill, and the language in S. 2760.

I directed my thinking completely around the S. 2760, and was not aware there was a difference in this respect.

Mr. CRAMER. That language does not bother you, then?

Mr. CASEY. I do not believe so.

Mr. CRAMER. I wish you would take another look at it.

Mr. CASEY. I will be glad to.

Mr. CRAMER. It seems to me to ameliorate the effect would have an endless checking of liability.

Mr. CASEY. The last thing I want in the world is to have unlimited power in the administrative agency. The liability should be prescribed in the statute.

Mr. CRAMER. On the standpoint of what is covered?

Mr. CASEY. Yes, sir.

Mr. CRAMER. Thank you. That is all I have.

Mr. BLATNIK. Thank you very much.

Our next witness is Mr. John C. J. Shearer and Peter N. Miller.

Are you two gentlemen together? Is this a correlated statement?

INSURANCE AGAINST LEGAL LIABILLITY RESULTING FROM OIL POLLUTION

STATEMENT OF JOHN C. J. SHEARER, LONDON INSURANCE EXECUTIVE, ACCOMPANIED BY PETER N. MILLER, LONDON INSURANCE EXECUTIVE

Mr. SHEARER. I have a statement to make, and I will be followed by Mr. Miller.

Mr. BLATNIK. Will you proceed with your statement, Mr. Shearer?

We simultaneously express our appreciation for your being here with us. I am sure this will be very interesting testimony and, at the same time, I apologize for keeping you so long. I understand you are trying to leave, to depart this evening, to go back to London.

Please proceed at will.

Mr. SHEARER. Thank you, Mr. Chairman.

I might say that I intend to address myself only to certain features of section 19(e) of H.R. 14000 and corresponding sections of companion bills which, it is submitted, would have a serious, adverse effect on the marine transportation industry and, therefore, on the foreign trade of the United States.

PROVISIONS OF LEGISLATION WOULD CREATE UNINSURABLE RISKS

It seems to me from my vantage point as a specialist in the field of marine liability insurance that these features to which I have referred would not only be hurtful to the marine transportation industry, but would, in fact, as you, Mr. Chairman, have pointed out in addressing Mr. Checket, be self-defeating in that they would create uninsurable risks, and they would result in shipowners not being able to meet the obligation to pay the cleanup costs referred to in section 19 of H.R. 14000.