

In any event, not satisfied with Wolff's recruiting abilities in providing new victims, they then induced Wolff, because of his intimate knowledge of the workings of Wall Street, to aid the underworld in the disposition of stolen stock certificates that had been acquired through other aspects of underworld activity. It so happens, however, unfortunately for Mr. Sackin and his associates, but fortunately for the law enforcement agencies, that Mr. Wolff had some good advice. He came to the district attorney's office to complain about the extortion that was being committed on him.

He was then supplied with a concealable tape recorder, and, of course, was put under surveillance by detectives from the district attorney's office squad.

One of the very first occasions that he had to talk with Sackin, when he was wearing this recorder, Sackin and his associates, Green and Bishansky, first proposed the idea that Wolff should aid them in the sale of stolen stock certificates. You will hear a tape now where the very genesis of this idea—this is when it is first proposed to Wolff. I might add we had no idea whatsoever that this proposition would be made. In retrospect, however, it appears clear that the shark Sackin intended to obtain a victim such as Wolff that could be utilized in this fashion.

I would like at this time to play the tape recording that I referred to between Wolff and Sackin. This recording was made on November 13, 1964. I might add that this case has been tried, and convictions were obtained of all parties, and it has been through the appellate processes, and has been completed.

Again, this is a concealable recorder. In the beginning of this conversation, there is some delay and pause—if you will follow on the transcript—

The CHAIRMAN. I might say for the benefit of the committee and the members of the press who are here, we have, at the table, transcripts of this testimony. Anybody who wants to read it, must read it at their own risk. It is replete with four-letter words, and I understand, typical of this type of conversation. So it is available to those who might want to use it.

Who has the recorder on him now?

Mr. METZGER. Let me identify these individuals.

Wolff is wearing this concealable recorder, which is about the size of a cigarette package. It is worn in a little carrying case underneath the shirt, in the vicinity of his armpit. The microphone is pinned behind his shirt underneath his tie at this point.

Now, the participants in this conversation are Wolff, the victim, William Green, who is Mr. Sackin's—who was Mr. Sackin's associate, and Mr. Sackin himself. There is a reference here to an "Al." That is Albert Bishansky, who is presently in Sing Sing Prison in New York, as a result of this case. Al Bishansky was the liaison man between Nathan Sackin and John Sonny Franzese.

The CHAIRMAN. All right, sir.

(At this point in the hearing the tape referred to was played.)

Mr. METZGER. When he makes reference to George—George is one of the victims brought in by Wolff as another loan shark victim. I might add this makes Wolff an accomplice of Sackin in respect to that loan shark transaction. So you see here they are in the process of commit-