

What he is saying to him is if you can't do this stock deal, you better come up with the money you owe us. "We will see you on Monday," and so on.

That is the end of that conversation.

I am sorry you could not hear this.

What happened, to make a long story short, is that Wolff did come up with a customer, by the name of Vogel, and negotiations were had as to how much money would be involved, and so forth and so on. And eventually, some months later, about 2 months later, a transaction was had in an automobile on Sixth Avenue and Eighth Street in the city of New York, between Vogel and Sackin, sitting in a car, during which time Sackin handed Vogel \$100,000 worth of stolen stock certificates, all blue chip certificates, I might add—whereupon Vogel identified himself as Detective Carl Bogen of New York County district attorney's office squad, New York City Police Department; Sackin was surrounded by four or five other officers stationed in the vicinity. Green and Bishansky were in the vicinity acting as lookouts, and both tried to run for it, and were apprehended.

All have subsequently been convicted in—and the stock was returned to its rightful owner.

This is an example of the danger of a citizen becoming involved with an underworld affiliated loan shark.

If Wolff had not had the good fortune to be referred to the district attorney's office he would have been in the following predicament. He would have been aiding and abetting in criminal usury. In any assault or extortion that took place in connection with any of those loans in which he brought in the customers, he would have been aiding and abetting an extortion and assault. Moreover, he would have undoubtedly aided and abetted in the transaction of this stock business, and would have then also committed the felony of criminally receiving and possessing stolen property. Undoubtedly that would have led to other crimes—a man who but for his need to borrow this money had no intention whatsoever of ever becoming a criminal, or engaging in criminal activities.

I think there is every reason to believe in this case that this is one of those instances where the underworld actively sought a victim who could be utilized as a tool in the pursuance of other criminal activities. And this points up the real dangerous nature of the underworld. It is the insidious interconnection of ordinarily unrelated criminal activities which is the hallmark of the underworld. You do not just have a burglar who does nothing but burgle, or a stock thief who steals stocks, or a loan shark who is just a loan shark. You have a tremendous interconnection of criminal activity here, and they all exist upon each other. In other words, the stealing of stock would not be done if there were not an outlet. Outlets are provided by loan sharks in some cases. You can see that many different crimes here can depend on the commission of other crimes, and are interwoven with each other, so that a loan shark transaction cannot only breed new crimes, but facilitate the successful perpetration of other crimes.

It is not a simple isolated transaction. And this is the beauty, if I may use that word, of the underworld, because they can make use