

Mr. METZGER. Those that are wire taps or bugs were all pursuant to New York Supreme Court orders; yes, sir.

The CHAIRMAN. All right, sir.

Mr. John Doe—first I understand you do not wish to have your name and identity revealed, is that correct?

Mr. DOE. That is correct.

The CHAIRMAN. Are you a small businessman?

STATEMENT OF JOHN DOE

Mr. DOE. I was a small businessman.

The CHAIRMAN. You were a small businessman.

Would you feel safe in being willing to identify what your past small business was?

Mr. DOE. I was in the food business.

The CHAIRMAN. Now, when you refer to the fact that you were in it, is it your implication that the reason you are no longer in it is that you became involved with a loan shark?

Mr. DOE. That is correct.

The CHAIRMAN. Would you tell the committee what your experience was?

Mr. DOE. Yes.

I was in a business, and there came a time when I needed some money. This loan shark came up to me, told me he would give it to me if I needed it, and he would help me out, up until the time I could straighten my business out. He gave me—the original thing he had said to me “Do you need a thousand. I will give you a thousand.” This was in October of 1963. He gave me—instead of giving me a thousand, the next day he came around and gave me \$800. He said “I will bring the other \$200 around to you tomorrow.” I did not see the man for 3 weeks. He came around after 3 weeks and he said, “I want a hundred dollars.”

The CHAIRMAN. Let me stop you there to ask you this. When he offered to make that first loan to you, did he tell you the terms and conditions?

Mr. DOE. Yes. The terms at that time was to pay back \$1,300 for a thousand dollars.

The CHAIRMAN. And did he give you a length of time in which to pay it back?

Mr. DOE. A hundred dollars a week for 13 weeks.

The CHAIRMAN. Beginning when?

Mr. DOE. Beginning—in other words, the following week. In other words, I would get the money, say, on a Monday. The following Monday I have to start paying a hundred.

The CHAIRMAN. Now, prior to the time that you got into this situation, had you tried to borrow money from legitimate lending institutions?

Mr. DOE. Well, at that time I didn't; no.

The CHAIRMAN. You had not tried?

Mr. DOE. No.

The CHAIRMAN. How did you meet this loan shark?