

in debt) and is dissolved by way of involuntary bankruptcy proceedings instituted by a "front" creditor. The underworld moves on—enriched at the expense of the public and impervious—to any of the subsequent repercussions.

It is sobering to reflect that if anyone had come to this businessman two years earlier and suggested a plan whereby he would lose his business, his personal assets and his reputation and would, moreover, become a "tool" of the underworld the businessman would have thrown him, literally, out on his ear. But two years later having voluntarily put himself in the hands of the underworld and having had his morale eroded by this association, his courage, fortitude and self-respect became nonexistent. (Note: during the course of a businessman's association with the underworld, he is not only subject to various forms of intimidation but usually finds that he has aided in the commission of numerous criminal acts and has lost any inclination to make accusations himself—examples: loan-sharking—extortion-permitting gambling-receiving stolen property and larceny).

Such a businessman is easily induced to commit criminal acts and thus poses an additional threat to the legitimate business community.

Conservation between

- (1) Gerald Wolff (Victim)
- (2) Nathan Sackin (Loan shark)
- (3) William Green (Loan shark's Assistant)

Recorded November 13th, 1964.

Victim wearing concealed recorder supplied by District Attorney's Office, New York County. Conversation takes place in dry cleaning store owned by Sackin.

Discussion involves outstanding loan owed by Wolff. (Approx. 5,000.00)

Wolff: I went down to George's office. (Refers to another victim, George Tausig.)

Green: Yea.

Wolff: And sat there for an hour and a half.

Green: Why?

Wolff: He didn't have the money, the runner didn't come back from the bank with the check—and this one didn't come here and this one didn't come there.

Green: You got it?

Wolff: I got George's.

Green: What are you going to do?

Wolff: What am I going to do?

Green: Yeah (inaudible).

How much did you get? Jerry.

Wolff: 105-80 and that's it.

Green: Now, what's with you?

Wolff: Well, one thing I know for certain, I don't have it today and I won't have it today. Donna's uncle is coming in Monday, and I'll talk to him. I got a negative answer from Wisconsin.

Green: I figured that.

Wolff: Not an affirmative and err that's all I can say.

Green: Well what can I tell you?

Wolff: That's all I can say.

Green: There's nothing else I can do.

Wolff: So tomorrow, already, I'll start turning around and looking.

Green: You ain't going to see them. When it happens to you, you won't even know it until it's all over.

Wolff: Uh huh.

Green: But, err, there's nothing I can do to stop it.

Wolff: That's all I can say Bill.

Green: And that's all I can say, whatever happens, happens that's all.

Wolff: I'll speak to you Monday, I guess. What are we going to do with George's other? Because I spoke to George today.

Green: Yeah?

Wolff: And, err, oh, by the way, he doesn't want you to call him up out there this weekend, because his wife is all upset as it is. So the less she knows, the better she'll like it.

Green: If I call, I'll ask for him. If he's not there, that's it. I'll say, "Mr. Green called," that's all.