tence: "The term of office of each member of the Board 1 appointed after January 1, 1969, shall be for seven years $\mathbf{2}$ from the date of expiration of the term of his prede-3 cessor, except that the term of office of any member 4 appointed to fill a vacancy occurring prior to the expira-5 tion of the term for which his predecessor was appointed 6 shall be for the remainder of the term of his prede-7 8 cessor.";

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- (2) by inserting in subsection (a), immediately preceding the last sentence thereof, a new sentence as follows: "The Chairman shall function as the chief executive and administrative officer of the Board with respect to (1) the appointment and supervision of personnel employed under the Board, except such personnel employed regularly and full time in the immediate offices of members of the Board other than the Chairman, and (2) the use and expenditure of funds, except that the Board shall have the functions of preparing and revising budget estimates and determining upon the distribution of appropriated funds according to major programs and purposes."; and
 - (3) by repealing subsection (i) thereof.
- (b) Subchapter II (relating to Executive Schedule pay rates) of chapter 53 of title 5, United States Code, is amended as follows: