Assets understated	10 cases
Cash shortages	6 cases
Cash overages	2 cases
Accountings not submitted on timely basis	7 cases
Expenditues made without prior court approval	4 cases
Ordinary receipts not identified	2 cases
Duplicate payments made	1 case
Transactions not disclosed to court	8 cases
Income tax not paid on taxable income	2 cases

Schedule V.

In other estates for which only court records were reviewed, similar defects in accounting were noted.

B. Development of Indian Estates

1. Land Status

Analysis of 43 Indian estates reveals the following with respect to the lands included therein:

a. Twenty estates, or 46 percent, have no long-term leases in effect.

b. Out of 38 long-term (primarily 65-year) leases executed, 12 have been terminated. This represents a