

5. Is there any evidence that I was supposed to know that I had been named on any of these wills?

6. What is your definition of 'heavily concentrated and involved in the Indian Wills'?

Since you are the Chairman of the Task Force, I assume you are responsible for the phraseology of the Report; therefore, fully responsible for any injustices which may be done to any individuals who have been named in The Report. . . . I will be awaiting your reply.

Very truly yours,

CLARENCE A. BRECHLIN.

Mr. EDMONDSON. We will then, this afternoon, hear Mr. Hill, Mr. Hollowell, and Mr. Cleary and I expect, looking at the length of statements of Mr. Hollowell and Mr. Cleary, that this will be fairly extended testimony, so we will be here at 2 to begin taking their testimony.

Are there any other individuals now who wish to be heard as witnesses? Now, I want to remind you of the announcement I made at the start of the hearing and have made once since. You must notify Mr. Sigler, and you must supply him a copy of your statement, and we would like to have copies for each member of the subcommittee supplied at that time, if possible.

Please take care of that immediately, if you want to be heard this afternoon.

The subcommittee stands in recess until 2 o'clock.

(Whereupon, at 12:15 p.m., the subcommittee was recessed, to reconvene at 1 p.m., on the same day.)

AFTERNOON SESSION

Mr. EDMONDSON. The subcommittee will come to order.

Before the noon recess, I announced that Mr. Hill would be our first witness this afternoon. Mr. Hill has asked permission to file, as a statement, his letter to Mr. Tunney dated May 31, 1968, and if there is no objection, this letter will be made a part of the record at this point. Hearing no objection, it is so ordered.

(The document referred to follows:)

BANK OF AMERICA,
Palm Springs, Calif., May 31, 1968.

HON. JOHN V. TUNNEY,
House of Representatives,
Washington, D.C.

GENTLEMEN: I appreciate the opportunity of meeting with you this morning individually, and as a representative of the Bank of America NT&SA, Palm Springs District Trust Office.

By way of information only, this is a position which I have held since the fall of 1967, and therefore I am not familiar with the wealth of material and reports which exist and have previously been reviewed by your committee; however, I would like to take a moment of your time to review just one small but very significant part of the investigation having to do with the fees which have been charged in connection with the administration of the Conservatorship and Guardianship Program during the past eight years.

As you are aware, a court-appointed guardian or conservator is responsible for the complete management of the assets under his control for the benefit of the beneficiary.

It might be well to ask "What does the Bank do in regard to the management of securities and real properties?"

Let us just explore some of the services we provide in connection with security investments and some of the values which the ward or beneficiary gains from these services.