

LETTER OF TRANSMITTAL

MAY 20, 1968.

To the Members of the Joint Economic Committee:

Transmitted herewith for the use of the members of the Joint Economic Committee and other Members of Congress is a research report on the "Impact of the Property Tax" prepared by Prof. Dick Netzer, of New York University, for the National Commission on Urban Problems, chaired by former Senator Paul H. Douglas. This study has been reproduced as a joint committee print because of its special relevance to the committee's hearings on selected aspects of the Report of the National Advisory Commission on Civil Disorders.

This paper is the first in a series of studies initiated by the Douglas commission as a complement to its own staff studies and extensive public hearings held throughout the country. In this connection, I would like to commend Chairman Paul H. Douglas for the outstanding work his commission has undertaken. His leadership continues to set the same high standards of excellence which he maintained as a U.S. Senator and provided to the Joint Economic Committee during his years as chairman. While the committee is pleased to have this study available for our own inquiry, it is not at this time expressing either approval or disapproval.

WILLIAM PROXMIRE,
Chairman, Joint Economic Committee.

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